

**Baltimore City Public School System
Baltimore, Maryland**

A Component Unit of the City of Baltimore



**Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2007**

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BALTIMORE CITY PUBLIC SCHOOL SYSTEM
A COMPONENT UNIT OF THE CITY OF BALTIMORE, MARYLAND

Comprehensive Annual Financial Report

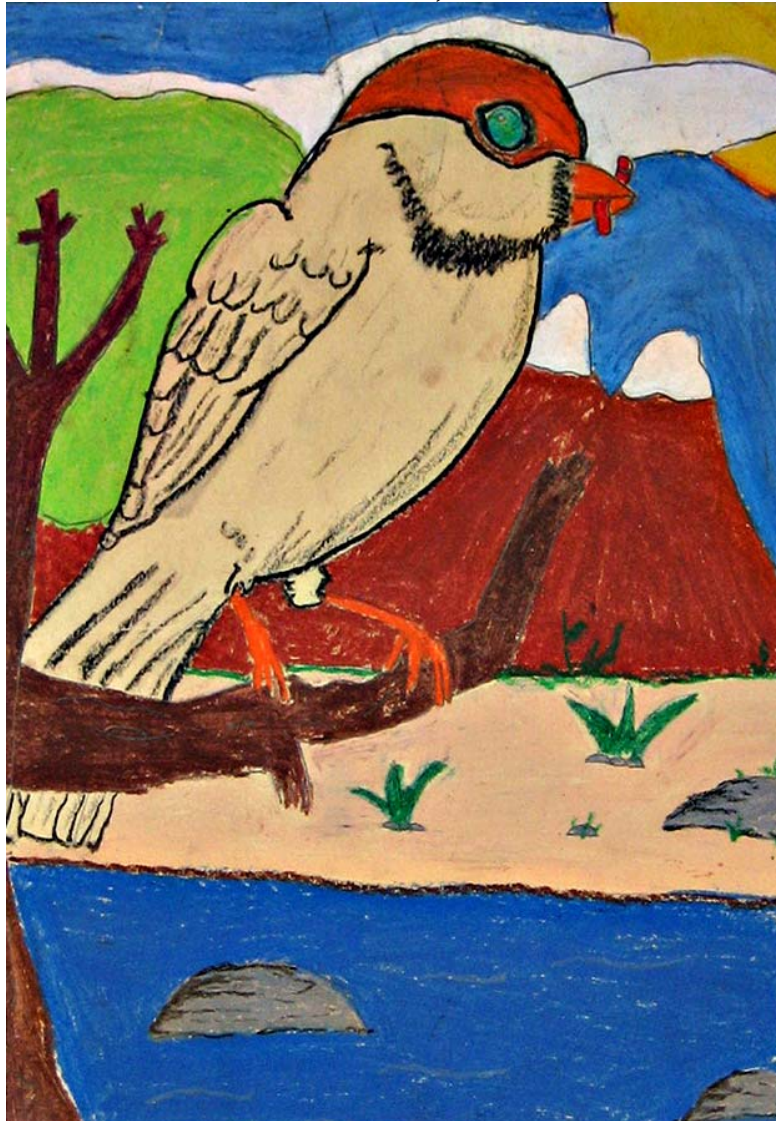
Fiscal Year Ended June 30, 2007



Prepared by:
Chief Financial Officer

200 E. North Avenue
Baltimore, Maryland 21202
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Freedom K. H., Grade 7



Monica A. Horne, Art Teacher, Hazelwood Elementary/Middle #210

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
A COMPONENT UNIT OF THE CITY OF BALTIMORE
Comprehensive Annual Financial Report
Year Ended June 30, 2007

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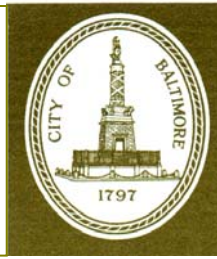
***The Frog* K. L., Grade 5**



Patricia Hunter, Art Teacher, Lakeland Elementary/Middle #12

CITY OF BALTIMORE

SHEILA DIXON, Mayor



BALTIMORE CITY PUBLIC SCHOOL SYSTEM

ANDRÉS A. ALONSO, Ed.D.
Chief Executive Officer
200 E. North Avenue
Baltimore, Maryland 21202

November 12, 2007

Mr. Brian Morris, Chairman,
Members of the Baltimore City
Board of School Commissioners,
And Students and Parents of the
City of Baltimore:

The Comprehensive Annual Financial Report (CAFR) for the Baltimore City Public School System, Maryland (the System) for the fiscal year ended June 30, 2007, is hereby submitted. It has been prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland and in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities.

The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the System. To the best of our knowledge and belief, the data, as presented, are accurate in all material aspects and are reported in a manner designed to fairly present the financial position as well as the financial condition of the System.

The CAFR is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, a list of principal officials, and the System's organizational chart. The Financial Section includes the Independent Auditor's Opinion, Management's Discussion and Analysis (MD&A), and Basic Financial Statements with Related Notes to the Financial Statements, and Required Supplementary Information. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

Management has provided a narrative introduction, overview and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Baltimore City Public School System's MD&A can be found following the Independent Auditor's Reports in the Financial Section of this CAFR.

Clifton Gunderson LLP. has performed an audit of the Basic Financial Statements of the System for the year ended June 30, 2007. Their audit was conducted in accordance with auditing standards generally accepted in the United States of America, and for the Basic Financial Statements of the System, the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. On the basis of this examination, the independent auditors have issued an unqualified opinion that the presentation of the financial statements conforms to accounting principles generally accepted in the United States. In conducting the audit, the auditors performed tests of the accounting records and internal control procedures as were considered necessary to provide a reasonable basis for this opinion on the financial statements.

The independent audit of the System's financial statements is part of a broader, federally mandated "Single Audit" designed to meet the needs of federal grantor agencies. The audit was conducted by the independent auditors, and the Single Audit Report is available as a separate document.

PROFILE OF THE BALTIMORE CITY PUBLIC SCHOOL SYSTEM

The Baltimore City Public School System is a component unit of the City of Baltimore, Maryland (the City) established under the Public General Laws of Maryland for the purpose of providing formalized instruction on the pre-elementary, elementary and secondary levels to the residents of the City. The System is included in the general purpose financial statements of the City as a component unit in accordance with criteria established by the Governmental Accounting Standards Board (GASB). There are no component units of the Baltimore City Public School System.

During the 2006-2007 school year, the Baltimore City Public School System operated 193 schools and served 82,381 students. There are 110 elementary schools, 22 middle schools, 37 high schools and 24 Charter/New schools. The System offers a variety of services to students through guidance counselors, nurses, psychologists, and social workers. For students with special needs, an extensive special education program provides services on pre-school, elementary, middle, and high school instructional levels through neighborhood schools and special education schools. Technology education, gifted and talented programs, English for Speakers of Other Languages, and citywide schools are available throughout the city for students with special needs and interests.

FINANCIAL INFORMATION

Cash Management

The System, through the Office of the Chief Financial Officer, pursues a cash management and investment program to achieve the maximum financial return on available funds. Depending on the projected cash needs of the System, excess funds may be invested on a short, intermediate or long-term basis at the best obtainable rates. Investments are generally in direct or indirect obligations of the U.S. government and are fully collateralized.

The System's investment policies are governed by State statutes. Additionally, the System has an investment policy that defines the parameters within which funds can be invested. Investments must comply with the investment policy and applicable laws and regulations.

Internal Control

The Baltimore City Public School System maintains a system of budgeting and accounting controls designed to provide reasonable assurance that assets are safeguarded and financial transactions are made and recorded with management's authorization. Internal control systems are subject to inherent limitations because of the need to balance costs against the benefits produced. Management believes that the existing system of internal controls provides reasonable assurance that errors or irregularities material to the financial statements would be detected within a timely period.

The Baltimore City Board of School Commissioners (the Board) is provided a monthly financial update for the general and special revenue funds. Interim financial statements are distributed on a monthly basis to the Board, state and city officials, and school administrators.

Retirement Systems

Professional employees of the System are members of the State of Maryland Retirement System to which the System is not required to contribute. All other System employees participate in the Employees Retirement System of the City of Baltimore. The System contributes to this plan based on actuarial valuations. All post employment benefits for retired employees of the BCPSS are the responsibility of the Baltimore City government and the BCPSS has no liability for these expenses.

Risk Management

The System participates in the City of Baltimore Self Insurance Fund in the areas of casualty and property losses, including the uninsured portion of losses to System buildings and contents, vehicles, boilers, machinery, workers' compensation and

employers' liability, third party general liability, and automobile liability losses. The City of Baltimore administers the plan and the System contributes to the plan.

ECONOMIC PROFILE AND OUTLOOK

Baltimore is the historic, business, education and cultural center of Maryland. The City benefits from being in the wealthiest State in the nation and one of the few states in the nation that experienced job growth annually during the last ten years. The City is the northern anchor of the Washington — Baltimore — Northern Virginia Combined Statistical Area — one of the largest, wealthiest and best-educated population centers in the country. The City's economy has traditionally benefited from location factors including access to mid-western and northeastern markets, an excellent highway and rail transportation system, international port, and access to a large and diversified work force. About 350,000 or 28.0% of the 1.25 million jobs in the metropolitan area are located in the City. The rapid completion and leasing out of the first building at the University of Maryland's Westside bio-technology park, and the immediate decision to begin construction on the second business park building in the center is one example of growing recognition of the location advantages. Among important achievements in Fiscal 2007 were the groundbreaking for the first residential building at the East Baltimore Development Initiative, and the completed construction phase of 563,000 square feet for the National Institutes for Health at Hopkins Bayview area. As of June 2007 there were seven major biomedical and life science projects under construction, representing a total addition of 3.2 million square feet.

With regard to the employment market, the City has been less reliant for several decades on traditional manufacturing industries than other jurisdictions. Manufacturing jobs comprise only 4.9% of the City's jobs. This is a lower percentage than the region, the state and the nation. A total of 25.8% of the jobs located in the City are in health-related and education-related services, which is a significantly higher proportion than in the region, State and nation. The growing prominence of health and knowledge-related industries are reflected in major employers. Among the ten largest non-governmental employers in the City, eight are health and education-related entities, one is a utility service provider, and one provides administrative services. The City derives economic strength from concentration of jobs in the fast growing health sector, and in knowledge and information-based education and information services sectors.

An increasing number of workers in the Washington, D.C. and Northern Virginia area commute to jobs from homes in Baltimore. The City expanded its aggressive marketing efforts in the Washington, D.C. area of its low cost, high value housing and business location options in Fiscal 2007.

The City supports and builds on the strengths of growth sector employers, the internationally renowned health and hospital institutions, most notably the Johns Hopkins Hospital and Health System, the world's premier medical facility, and the University of Maryland School of Medicine, the nation's first public medical school and one of the nation's largest public medical school research dollar recipients. The National Institutes of Health (NIH) programs facilities are also expanding in the City. The City continued work with its health and education partners for two major bio-medical business centers planned for areas adjacent to the campuses of the Johns Hopkins and University of Maryland Medical Centers on the east and west side of downtown, respectively. The two major medical institutions have jointly promoted the projects. Additionally, important expansions in the health related projects, including John Hopkins Hospital, University of Maryland Medical System, Mercy, St. Agnes, and Maryland General Hospitals, are expected to generate more than 12,000 jobs in the next 5 years.

Population trend is often considered the single most important economic factor. Baltimore City's population peaked at 949,708 in 1950 and declined to 651,154 by 2000. This 50 year trend reflects an average monthly drop of 498 persons. Some decades saw faster drops than others. The 1970's saw the greatest declines. During this period, population loss approached nearly 12,000 per year, or nearly 1,000 per month; however, this rate of loss has rapidly declined in recent years, and the City's resident population is beginning to stabilize. Like in prior years, the Census Bureau has accepted the City's appeal to the July 1, 2006 population estimate, which is now set at 640,961, representing an increase of 897 City residents compared to the July 1, 2005 estimate. This is only the second incremental increase in the City's population since 1971. Based on this estimate, the five-year period 2001 to 2006 averaged a decline of 72 per month, which enforces the belief that an accurate

mid-decade count would show that the City's population has stabilized and perhaps increased slightly. This is a dramatic change from the prior three decades. It confirms the City's efforts to address the problems associated with being the State's oldest urban center with a disproportionate share of the State's poor and areas of disinvestment and abandonment. In order to support redevelopment and strengthen the revenue base, careful application of tax and development incentives have been and will continue to be used.

Positive outcomes of development efforts are reflected in current development activity underway in 2007, estimated to be in excess of \$3.0 billion. These redevelopment investments are at numerous sites spread widely throughout the City. A portion of these have been assisted through the use of public subsidies such as low interest loans, negotiated payments in lieu of taxes for major commercial and apartment developments, tax increment financing for redevelopment of facilities in neighborhoods, old industrial sites, and on the waterfront. Property tax credit programs for new owner occupied residential construction, historic property rehabilitation, and job creation projects are also used.

Local Economic Outlook

The key factors affecting the local economy show reason for measured optimism looking forward. But the local situation could be dramatically altered as the local economy is affected by national and international political and economic events and changes. There are many uncertainties in the national and international outlook that require a cautious outlook.

Jobs and Employment

The most recent reliable data from the State Department of Labor, Licensing and Regulation (DLLR) indicates a leveling off in the job loss that the City has experienced since employment last peaked to 387,600 jobs in 2000. The DLLR reported an average of 349,100 jobs located in the City during 2006, which represents a minimal 0.3 percent decline compared to the average of 350,000 jobs in 2005. Jobs located in the City declined on average about 626 per month from Calendar 2000 through Calendar 2005; however, in Calendar 2006 the average decline was down to 534 per month. The unemployment rate for residents in the City has also shown improvements in Fiscal 2007. Unemployment rate declined to 6.3% in Fiscal 2007 compared to 6.5% in Fiscal 2006. This improvement in the rate of change in jobs and in unemployment rate will hopefully be sustained as the City's development efforts expand and take hold providing a broader base for job growth.

Retail Sales

Retail sales reported by the State of Maryland for the City grew from \$5.70 billion in Fiscal 2006 to \$5.74 billion in Fiscal 2007, representing a slight increase of 0.7%. Fiscal 2007 corresponds to the sixth consecutive year of growth in retail sales generated in the City; however, the City experienced a decline on its growth rate compared to Fiscal 2006 from 6.1% to 0.7%, which corresponds to the decline experienced by the State from 6.8% in Fiscal 2006 to 2.2% in Fiscal 2007. The City has benefited by opening major grocery stores such as Superfresh, the return of a department store to Downtown with Filene's Basement, and the opening of several 7-Eleven convenience stores throughout the City.

Housing

Housing development, both new construction and the conversion of existing sites to apartments, condominiums, town homes and single-family homes continues to be strong; however, important signs of the weakening of the national housing market are also evidenced in the City and the Baltimore area markets. In Calendar 2006, City single-family home sales through the multiple listing services reflected a substantial decline of 14.2% in total dollar sales volume compared to 2005, while the total number of units sold decreased by 22.6%. The Baltimore area also experienced a similar situation with declines of 14.3% and 18.1% respectively in Calendar 2006 compared to 2005. On the other hand, the average selling price in the City increased by 11.7% during Calendar 2006, greater than the 5.2% experienced in the metropolitan area. Still, the City is the location of reasonable and low cost housing alternative for the area for buyers in tight and/or contracting housing markets. This is particularly important as the regional market has grown to include more Washington and Northern Virginia commuters.

The apartment market in the City is still strong. In Fiscal 2007, 283 newly constructed apartments were completed in the downtown area and 327 in adjacent neighborhoods for both rental and sale. This brings the total number of new apartments

built in downtown to 2,960 since 1999. Another 1,260 apartment units are currently under construction in the downtown area and 643 units in the adjacent neighborhoods with expecting delivery time between Fiscal 2008 and Fiscal 2010.

Port

Port activity is sensitive to factors that affect world trade, the state of the economies abroad, currency markets, and other factors. Calendar year 2006 was a strong year for the port. 28.1 million tons of cargo passed through the port in 2006, a slight increase over the 27.7 million cargo tons processed in calendar 2005. The Port was 12th nationwide for 2006 in dollar value of cargo, and 14th nationwide in tonnage. While not a major container port, the tonnage of containers increased 6% in calendar 2006. International foreign policy and economic factors will determine the near term outcome, but, assuming no major changes, the outlook is positive.

Tourism and Travel Industry

Positive signs are reflected in air and cruise boat travel. In calendar year 2006, about 20.7 million commercial passengers used Baltimore Washington International Thurgood Marshall Airport. A total of twenty eight cruises originated from the Port in 2006 and three cruise ships made port call stops in Baltimore. On the other hand, the hotel occupancy rate experienced a regional decline of 2.5%, while the City had a 3.2% decline, with an average occupancy rate per year of 65.6% and 66.0% respectively. In addition, the Baltimore Convention Center experienced a decrease in the number of events held, falling from 201 in Fiscal 2006 to 166 in Fiscal 2007; however, the average attendance per event increased from 2,711 in Fiscal 2006 to 3,283 or 21.1% in Fiscal 2007. The Baltimore Area Convention and Visitors Association has an aggressive strategy for boosting the number of convention bookings in coming years, a significant piece of which is the new Convention Center Hotel, currently under construction.

Office Development

Office development activity has continued to stabilize the office occupancy rates as well as rental rates in the City and the Baltimore area. Important leasing contracts for office spaces in the City such as the leases signed by Under Armor, Smith Barney, and OM Financial Life Insurance, with total inventory absorption of 206,407 square feet, have helped to lower the Fiscal 2007 Baltimore area's average vacancy rate to 12.0% compared to the 13.2% in Fiscal 2006. As of the fourth quarter of Fiscal 2007, the City enjoys a 14.2% vacancy rate of the total inventory of 19,515,016 square feet, experiencing net inventory absorption of 352,536 square feet during the last six month of Fiscal 2007, and a total of 554,000 square feet of leasing space under construction; on the other hand, the Downtown market has continued tightening its vacancy rate to 11.0%. Additionally, the higher demand for office space in the Baltimore area has pulled the average asking leasing rate to the record of \$22.3 per square foot during the last quarter of Fiscal 2007; meanwhile the City averaged of \$22.6 per square foot.

MAJOR INITIATIVES AND ACCOMPLISHMENTS

Financial Accomplishments

The recovery of the Baltimore City Public School System to fiscal solvency has been a remarkable accomplishment. A cumulative operating budget deficit that stood at \$58 million, which if left unchecked could have swelled to close to \$90 million, has been reversed in just two years and left the System on sound financial footing for the future. In accordance with a March 2004 funding agreement between the Mayor and City Council of Baltimore and the Baltimore Board of School Commissioners, the City advanced \$42 million from its "Rainy Day Fund" to the Baltimore City Public School System to provide necessary cash flow to avoid fiscal insolvency due to a series of accumulated budget deficits. The funding agreement also laid out requirements as to the reimbursement of the \$42 million; \$34 million on or before August 2, 2004 and the remaining \$8 million on or before June 30, 2006. Additionally, the agreement provided for the creation of a Fiscal Operating Committee to develop a financial recovery plan, implement that recovery plan and monitor the system's financial performance until such time as the full reimbursement of the advance had been made and the recovery of fiscal solvency had been accomplished.

The City school system, working with the Fiscal Operating Committee, has accomplished much since the spring of 2004 including:

- Eliminated the accumulated deficit at the close of fiscal year 2006;
- Established a \$20 million Budget Stabilization Reserve (Rainy Day Fund);
- Created new monthly budget reporting systems and put in place a new annual budgetary process to help enable and ensure better financial management practices in the future; and
- Repaid the entire advance by June 30, 2006.

Funding for the BCPSS in the Fiscal 2007 Baltimore City budget was \$204.3 million; the General Fund local share component was \$197.8 million. Over and above the annually budgeted contribution, the City directly pays the cost of health benefits for retired employees of the BCPSS, supports the school health program, and funds the schools' crossing guard program.

EDUCATIONAL ACCOMPLISHMENTS

The Baltimore City Public School System (BCPSS) submitted a Master Plan 2006-2008 that was approved by the Maryland State Department of Education and the State Board of Education and received commendations for its detail and breadth of planning. This Master Plan included academic and functional strategies along with accompanying resources and evaluation indicators.

Baltimore City Public School students increased their reading and mathematics scores in grades three through eight from 2004-2007 on the Maryland School Assessment (MSA). Further, BCPSS students outpaced the State in their percentage point gain in 2007 in grades 3 through 8 in both reading and mathematics with the one exception of grade 7 reading. From 2004-2007, students in grade 3 increased their reading scores 14.2 percentage points and increased their mathematics scores 7.8 percentage points; students in grade 4 increased their reading scores 13.8 percentage points and increased their mathematics scores 25.7 percentage points; and students in grade 5 increased their reading scores 10.4 percentage points and increased their mathematics scores 20.1 percentage points.

From 2004 to 2007, students in grade 6 increased their reading scores by 10.1 percentage points and increased their mathematics scores by 22.6 percentage points; students in grade 7 increased their reading scores by 1.6 percentage points and increased their mathematics scores by 8.5 percentage points; and students in grade 8 increased their reading scores by 2.2 percentage points and increased their mathematics scores by 5.4 percentage points.

Students in the high schools increased their scores in reading (English II) by 10.8 percentage points from 2006-2007. In high school mathematics (algebra), BCPSS students posted a one-year 8.1 percentage point loss from 2006-2007 although they posted a gain from 2005-2007 of 10.8 percentage points.

The high school graduation rate has increased from 54.18 percent in 2003 to 60.05 percent in 2007. The BCPSS drop-out rate has been reduced from 10.47 in 2003 to 9.56 percent in 2007. The percentage of BCPSS graduates who completed the requirements of a Career and Technology Education program (CTE completers) and also completed the requirements for the University System of Maryland program (USM completers) exceeded the State average for completion of both programs by 32.37 percentage points. The BCPSS average was 82.80 percent of all CTE completers are also USM completers, while the statewide average was 50.53 percent.

There are other academic indicators of improving student achievement and increasing opportunities as well. English Language Learners (ELLS) scored 74 percent proficient in meeting grade-specific targets, far exceeding the 2007 standard of 40 percent. Participation in Advanced Placement (AP) courses has steadily increased from 328 students in 2001 to 1,188 students in 2007. Seventy-five percent of BCPSS seniors took the SAT in SY 2006-2007, opening up possibilities for

students to pursue their education beyond high school as counselors used this information to guide course selection and application to colleges.

A few major undertakings are focusing the System on what is needed to improve student achievement to meet and exceed requirements. First, a Middle School Reform Plan has been implemented. Second, two high schools have been restructured to provide additional external governance to support programs and practices to enhance student learning and achievement. Third, a series of interventions has been initiated at various grade levels to support students who are experiencing difficulty in their academic achievement. These include: targeted reading and mathematics materials; after school programs; summer school; mastery classes; individual learning plans; Saturday school programs; and other tutoring opportunities.

There has been an increase in the percentage of classes taught by highly qualified teachers in core academic subjects (CAS) from 34.3 percent in SY 2003-2004 to 53 percent in SY 2006-2007, a 19 percentage point increase. In summer 2006, over one-thousand new educators were hired, of whom 92 percent were self-reported as highly qualified eligible. Fifty-four percent of the new teachers were from Maryland with a grade point average of 3.2 and 45 percent of the new teachers held a master's degree.

An international recruitment strategy, the *Teach for America* program, the *Baltimore City Teacher Residency* program, the Para-to-Teacher model, the Graduate Intern Program, and a variety of other strategies continue to attract and retain highly qualified teachers. New Leaders for New Schools, the Aspiring Leaders Program, and the Urban Leadership Academy continue to provide leaders for BCPSS schools.

Baltimore City Government has invested more than \$1.75 million in community school coordination and millions more in the programs and services located in these twenty-six schools. This project brings resources that provide opportunities for youth development, health and mental health, family support, and workforce and community development. The BCPSS has hired the coordinator for Community Schools to provide leadership to this important endeavor.

The Baltimore City Public Schools is positioned for significant improvements in the following areas: essential supports to schools to further increase student achievement and graduation rates; increased differentiation of learning opportunities for students and staff; increased communications with parents, families, and the community; redesign of central office functions to provide more direct resources and staffing to the schools; and identification of new settings to provide more choices to parents, students, and schools.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Baltimore City Public School System for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2006. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

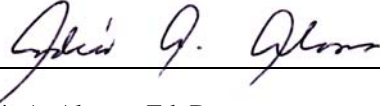
A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials (ASBO) International has awarded a Certificate of Excellence in Financial Reporting to the Baltimore City Public School System for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2006. The Certificate of Excellence in Financial Reporting is the highest form of recognition in school system financial reporting issued by ASBO International. We believe our current report continues to conform to the Certificate of Excellence program requirements and we are submitting it to ASBO to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report would not have been possible without the efficient and dedicated service of the entire financial staff of the Baltimore City Public School System. We wish to express our gratitude and appreciation to all who assisted and contributed to its preparation for their dedicated efforts, long hours and professionalism. We are also grateful to the System's independent auditors, Clifton Gunderson LLP, for the assistance and advice they provided during the course of their audit. We also wish to thank the members of the Baltimore City Board of School Commissioners for their support in conducting the financial affairs of the System in a responsible and professional manner.

Respectfully submitted,



Andrés A. Alonso, Ed. D.
Chief Executive Officer



John T. Walker, III
Chief Financial Officer

STUDENT ARTWORK

The student artwork displayed in this report is the work of Baltimore City Public School students. We appreciate their contribution and acknowledge the hard work of the students and teachers.

The students who participated are as follows:

Freedom by Kayona Howard, Grade 7; Monica A. Horne, Art Teacher Hazelwood Elementary/Middle #210
The Frog by Karina Lopez, Grade 5; Patricia Hunter, Art Teacher Lakeland Elementary/Middle #12
In the Wild by Jessica Robinson, Grade 12; Alisha Marchewka, Art Teacher Heritage High #425
Clown Collage by Dalisha Gholston, Grade 2; Deborah W. Healy, Art Teacher, Moravia Park Pre-K – 8 Campus #105
White Flowers by Nadeen Diaz, Grade 6 Kathy Asher, Art Teacher Graceland Park – O'Donnell Heights #240
Couple by Theohariti Seodaus, Grade 12; Ron Hoge, Art Teacher Polytechnic Institute #403
Birds of a Feather by Imani Gains, Grade 6; Gayle Maxwell, Art Teacher Thomas Jefferson Elementary #232
Mother Nature by Amani Jones, Grade 3 Miriam Botwinik, Art Teacher Bentalou Elementary #150
Butterfly and Bees by Corey Witherspoon, Kindergarten; Marjorie Swingle, Art Teacher Pimlico Elementary/Middle #223
Experiment With Tones by Tylor Powell, Grade 7, Joann Strickland, Art Teacher Francis Scott Key Elementary/Middle #76
Sunflowers by Leah Maurer, Grade 11; Ron Hoge, Art Teacher Baltimore Polytechnic Institute #403
Untitled by April Page, Grade 11; Marina Kramvi, Art Teacher W.E.B. DuBois High #418
Abstract Flowers by Bryana Butler, Grade 6; Timothy R. White, Art Teacher George G. Kelson E/M #157
Preakness Horse by Emily Kline, Pre-Kindergarten; William Hermann, Art Teacher Circle Elementary #62

PHOTOGRAPHY

The photography displayed in this report is the work of the Baltimore City Public School System Office of Communications.

**Principal Officials of
The Baltimore City Board of School Commissioners
Baltimore City Public School System**

Members of the Board

Brian D. Morris
Board Chair

Jerrelle Francois
Board Vice-Chair

Anirban Basu
James W. Campbell
Neil E. Duke
Robert Heck
Kalman R. Hettleman
Maxine Johnson Wood
George M. VanHook, Sr.

Dominique Duval
Student Commissioner

Executive Staff

Andrés A. Alonso, Ed.D.
Chief Executive Officer

Bennie E. Williams, Major General (Ret.)
Chief of Staff

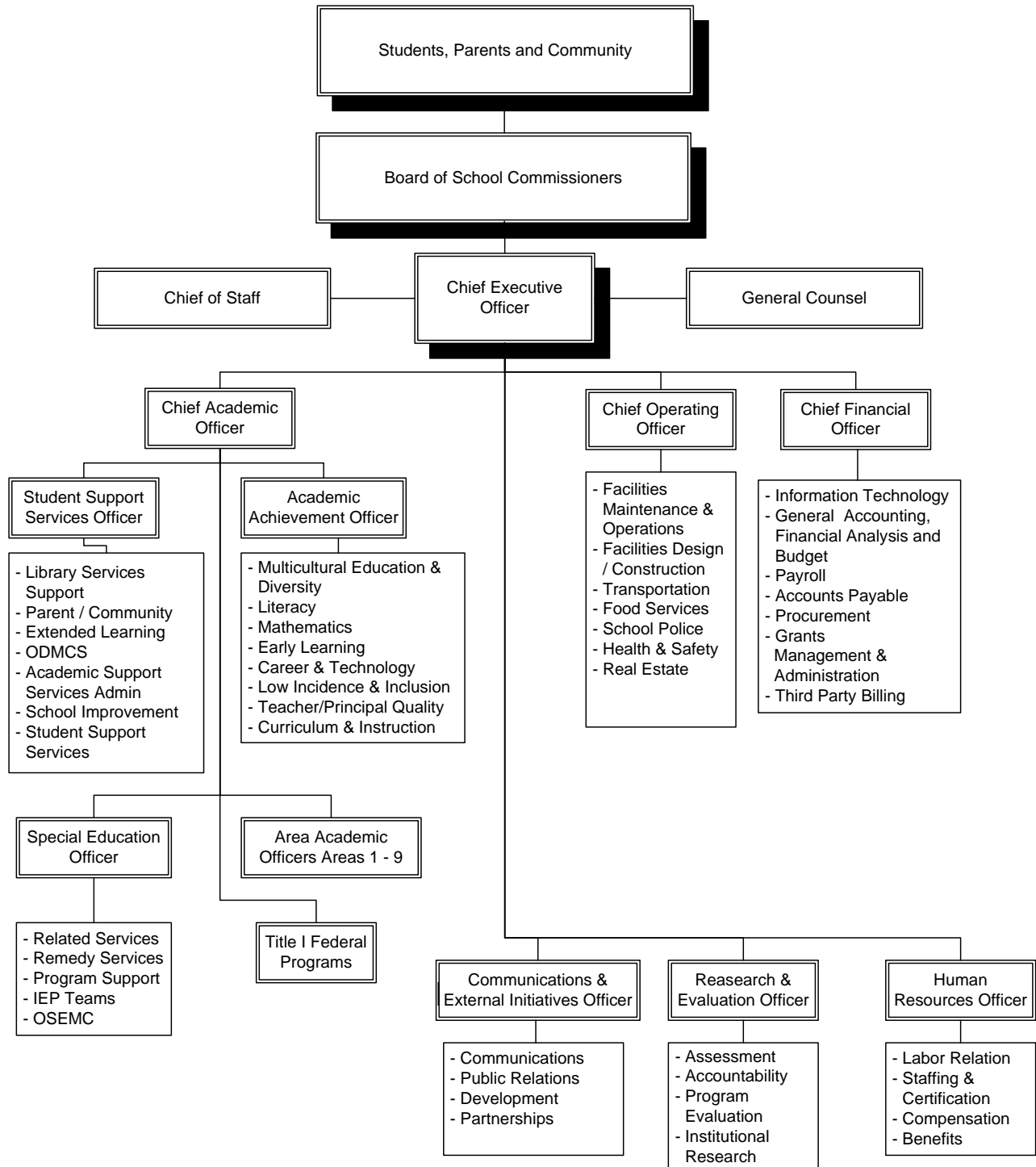
Vacant
Chief Academic Officer

Keith Scroggins
Chief Operating Officer

John T. Walker, III
Chief Financial Officer

Tammy Turner, J.D.
General Counsel

Baltimore City Public School System Organization Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to
Baltimore City
Public School System
Maryland

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

BALTIMORE CITY PUBLIC SCHOOL SYSTEM

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2006

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

In the Wild J. R., Grade 12



Alisha Marchewka, Art Teacher, Heritage High #425

Independent Auditor's Report

Board of School Commissioners
Baltimore City Public School System
Baltimore, Maryland

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Baltimore City Public School System (the System), a component unit of the City of Baltimore, as of and for the year ended June 30, 2007, which collectively comprise the System's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the System's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the System as of June 30, 2007, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2007 on our consideration of the System's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 5 - 10 and budgetary comparison information on pages 35 through 37, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the System's basic financial statements. The introductory and statistical sections as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clifton Gunderson LLP

Baltimore, Maryland
September 27, 2007

**Independent Auditor's Report on Internal Control
Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Board of School Commissioners
Baltimore City Public School System
Baltimore, Maryland

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Baltimore City Public School System (System) as of and for the year ended June 30, 2007, which collectively comprise Baltimore City Public School System's basic financial statements and have issued our report thereon dated September 27, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Baltimore City Public School System's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the System's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the System's financial statements that is more than inconsequential will not be prevented or detected by the System's internal control. We consider the deficiencies described below to be significant deficiencies in internal control over financial reporting.

CAPITAL ASSETS

A prior period adjustment was required during the current year due to the System incorrectly depreciating construction in progress. Management identified this issue and corrected the error. The net effect of this misstatement resulted in beginning net assets being understated by approximately \$44 million.

ACCOUNTS PAYABLE

The System does not process outstanding invoices into the accounting system until all documentation has been received and the expenditure has been properly approved. Several outstanding invoices for services provided or goods received during fiscal year 2007 were not recorded during the year ended June 30, 2007, since the vendors had not submitted all required information. These amounts were properly encumbered and as a result the effect of this item would not impact the System's fund balances.

We recommend that Management modify its existing policies to record all outstanding invoices that have incomplete documentation into a suspense account until the invoice is formally approved. Once approved the invoice would be transferred from the suspense account to the accounts payable account. This modification to the existing procedures would allow the expenditure and liability to be reported in the proper period without diminishing the existing controls related to payment of outstanding invoices.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the System's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We consider the item related to Capital Assets identified above to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Baltimore City Public School System's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Baltimore City Public School System's response to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit Baltimore City Public School System's response and, accordingly, we express no opinion on it.

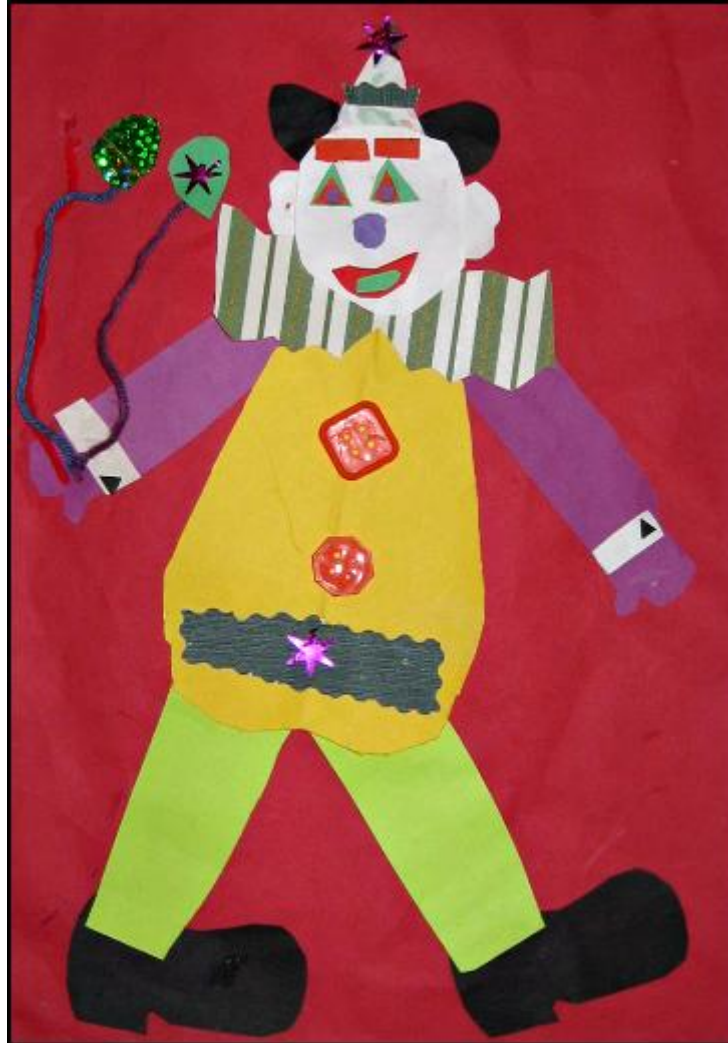
This report is intended solely for the information and use of the audit committee, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Clifton Gundersen LLP". The signature is written in a cursive, flowing style.

Baltimore, Maryland
September 27, 2007

MANAGEMENT'S DISCUSSION AND ANALYSIS

Clown Collage D. G., Grade 2



Deborah W. Healy, Art Teacher, Moravia Park Pre-K – 8 Campus #105

INTRODUCTION

The discussion and analysis of the Baltimore City Public School System's (the System) financial performance provides a narrative overview and analysis of the System's financial activities for the fiscal year ended June 30, 2007. We encourage readers to consider the information presented here in conjunction with the System's financial statements.

FINANCIAL HIGHLIGHTS

On the government-wide financial statements, the assets of the System exceeded liabilities by \$301 million. The System's total net assets increased by \$62 million for the fiscal year ended June 30, 2007.

In addition, the System's government-wide financial statements reported \$268 million invested in capital assets net of related debts. The System's total long-term liabilities increased from \$169 million to \$223 million.

In Fiscal Year 2004, the System's spending during the first half of the year outstripped budget allocations, and was on pace to increase its deficit by \$30 million. This would have brought the System's cumulative deficit to nearly \$88 million. In mid Fiscal Year 2004 the System developed an immediate expenditure freeze and reduction plan which resulted in a cumulative deficit of \$58 million at the end of Fiscal Year 2004.

Management identified the cause of the problems and developed and instituted a multi-year cost containment plan to control spending and to eliminate the cumulative deficit. The plan called for the elimination of \$35 million of the cumulative deficit in Fiscal Year 2005 with the remainder of \$23 million eliminated in Fiscal Year 2006.

During Fiscal Year 2005, great advances were made in the fiscal solvency of the Baltimore City Public School System. The System reduced the unreserved fund balance deficit to approximately \$23 million. This was accomplished while also establishing a contingency reserve of approximately \$9 million. Additionally, many accounting practices and procedures were improved and for the first time, the System was able to fully encumber its year end obligations. Cash flow had also improved significantly with the system ending the fiscal year in a sound cash position.

The multi-year financial recovery plan called for the elimination of the System's deficit by June 30, 2006. Continuing and enhancing management's control of expenditures, the System finished Fiscal Year 2006 with an unreserved fund balance of \$516 thousand. For the first time in six years, the Baltimore City Public School System ended a fiscal year with a positive fund balance and was deficit free at the end of Fiscal Year 2006. The System increased the positive fund balance in Fiscal Year 2007. Additionally, the System has established a budget stabilization reserve fund in the amount of \$20 million.

Cash Flow Funding

On March 17, 2004, the Board of School Commissioners entered into a memorandum of understanding with the Mayor and City Council of Baltimore. At that time, the City loaned the System \$42 million. The System agreed to pay back \$34 million by August 2, 2004 and \$8 million by June 2006. The System repaid the \$34 million on the due date as established in the agreement. The final \$8 million was repaid to the City on May 10, 2006, well ahead of the June 30, 2006 due date.

As a result of the fiscal controls maintained in Fiscal Year 2005, the System again ended the Fiscal Year 2006 and Fiscal Year 2007 with a positive cash position. The System continues to aggressively monitor this process and to perfect projections surrounding cash availability.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the System's basic financial statements. The System's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements. The basic financial statements include two kinds of statements that present different views of the System:

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

- The first two statements are government-wide financial statements that provide both short-term and long-term information about the System's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the System, reporting the operations in more detail than the government-wide statements.
- The governmental funds statements tell how basic services, such as regular and special education, were financed in the short term, as well as what remains for future spending.
- Fiduciary funds statements provide information about the financial relationships in which the System acts solely as trustee or agent for the benefit of others.

The financial statement notes explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplemental information that further explains and supports the financial statements with a comparison of the System's budget with actual results for the year.

Government-Wide Financial Statements

All of the System's services are reported in the government-wide financial statements, including instruction, pupil support services, instructional support services, administrative support services, facility support services and food services. State and City aid; various federal, state, local and private grants; and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are incorporated in this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

The following is a comparative highlight of the current and prior year financial activities from the government-wide financial statements (expressed in thousands).

	Governmental Activities 2007	Governmental Activities 2006
Statement of Net Assets:		
Current Assets	\$ 242,708	\$ 232,276
Capital Assets, net	417,365	323,554
Total Assets	<u>660,073</u>	<u>555,830</u>
Current Liabilities	136,582	148,509
Long-term Liabilities	222,628	168,514
Total Liabilities	<u>359,210</u>	<u>317,023</u>
Net Assets:		
Invested in Capital Assets		
Net of Related Debt	268,460	225,223
Restricted for Debt Service	2,499	2,282
Restricted for Specific Purposes	17,382	5,880
Unrestricted	12,522	5,422
Total Net Assets	<u>\$ 300,863</u>	<u>\$ 238,807</u>
Statement of Activities:		
Revenues:		
Program Revenues:		
Charges for Services	\$ 2,683	\$ 3,050
Operating Grants and Contributions	158,171	148,915
Capital Grants and Contributions	43,690	20,449
Total Program Revenues	<u>204,544</u>	<u>172,414</u>
General Revenues:		
Federal, State and City Aid	980,432	920,654
Interest and Investment Earnings	11,900	7,359
Miscellaneous, Net	16,587	17,365
Total General Revenues	<u>1,008,919</u>	<u>945,378</u>
Total Revenues	<u>1,213,463</u>	<u>1,117,792</u>
Expenses:		
Instruction	787,600	712,704
Support Services:		
Administrative Support	147,694	140,340
Facility Support	121,978	103,870
Student Support	22,959	14,009
Food Services	31,211	30,511
Transportation	33,977	30,009
Depreciation*	-	29,303
Interest Expense	5,926	4,673
Other	62	6,192
Total Expenses	<u>1,151,407</u>	<u>1,071,611</u>
Change in Net Assets	<u>\$ 62,056</u>	<u>\$ 46,181</u>

* FY 2006 depreciation was not allocated to various support services.

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

Total Assets increased by approximately \$104 million. This was primarily due to an increase in capital assets. Capital assets, net of depreciation, increased to \$417 million. Depreciation expense for the period was \$28 million.

Total Liabilities increased by approximately \$42 million. This was primary due to the increase in capital lease obligations related to the ESCO leases, combined with an increase in accounts payables and compensated absences, offset by a decrease in unearned revenue, bonds payable and due to city.

Revenues increased by \$96 million. This was primarily due to an increase in General Fund State, Federal and City revenues of \$60 million. Operating grants and contributions also increased by \$9 million while capital grants and contributions increased by \$23 million. Interest, investment earnings combined with miscellaneous income remained approximately the same.

Fund Financial Statements

The System's fund financial statements provide detailed information about the most significant funds - not the System as a whole. The System's governmental funds use the following approach:

Governmental Fund: All of the System's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the System's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the System's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliations.

General Government Functions: The following schedule presents a summary of the general operating fund, special revenue fund, capital projects fund and debt service fund revenues, and other financing sources by type for the year ended June 30, 2007. It also depicts the amount and percentage increases and decreases in relation to prior year revenues, and other financing resources.

Revenues and Other Financing Sources

(Thousands of Dollars)	Amount	Percent of Total	Increase/(Decrease) from Prior Fiscal Year	Percent Increase/(Decrease) from Prior Fiscal Year
State Aid	\$ 793,309	62%	\$ 55,291	7%
City Aid	232,028	18%	21,876	10%
Federal Aid	155,676	12%	14,654	10%
Investment Income	11,900	1%	4,541	62%
Other Revenue	20,191	1%	(691)	(3%)
Proceeds from Capital Leases	60,272	5%	60,272	n/a
Transfers from Fund Balance	9,091	1%	9,091	n/a
Total	<u>\$ 1,282,467</u>	<u>100%</u>	<u>\$ 165,034</u>	

The following schedule represents a summary of the general operating fund, special revenue fund, capital projects fund, and debt service fund expenditures for the fiscal year ended June 30, 2007, and the increase and decrease (in amount and percentage) in relation to prior year amounts.

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

Expenditures by Function for the Year Ended June 30, 2007

(Thousands of Dollars)	FY 2007	FY 2006	Net Change Increase (Decrease)	Percent Increase (Decrease) Fiscal Year 2006
General Instruction	\$ 557,286	\$ 505,235	\$ 52,051	10%
Special Education	227,869	208,170	19,699	9%
Administration	149,129	142,171	6,958	5%
Facility Support	109,452	93,892	15,560	17%
Student Support	22,888	14,009	8,879	63%
Transportation	35,117	30,075	5,042	17%
Food Services	31,148	30,511	637	2%
Capital Outlay	102,925	41,045	61,880	151%
Debt Service	15,203	13,639	1,564	11%
Total	<u>\$ 1,251,017</u>	<u>\$ 1,078,747</u>	<u>\$ 172,270</u>	

Salaries and related costs are the largest source of expenditures (approximately 65% of the operating budget).

Fiduciary Funds

The System is the trustee, or fiduciary, for assets that belong to others, such as the school activity funds. The System is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The System excludes these activities from the government-wide and fund financial statements because it cannot use these assets to finance its operations.

Notes to Financial Statements

The notes to the basic financial statements complement the financial statements by describing qualifying factors and changes throughout the fiscal year.

BUDGETARY HIGHLIGHTS

Annual budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America for the General Operating, Capital Project and Debt Service funds. All annual unencumbered appropriations lapse at fiscal year-end.

The appropriated budget is prepared by fund, account and unit. Certain funding allocations, primarily Federal and State programs, are made to schools.

The following schedule summarizes a comparison of the original and final budget and actual results for the General Fund for the year ended June 30, 2007.

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

(Thousands of Dollars)	Original Budget	Final Budget	(Budgetary Basis) Actual
Revenues and Other Financing Sources	\$ 942,166	\$ 952,657	\$ 960,182
Expenditures	942,166	952,657	932,971
Excess of Revenues and Other Financing Sources over Expenditures	\$ -	\$ -	\$ 27,211

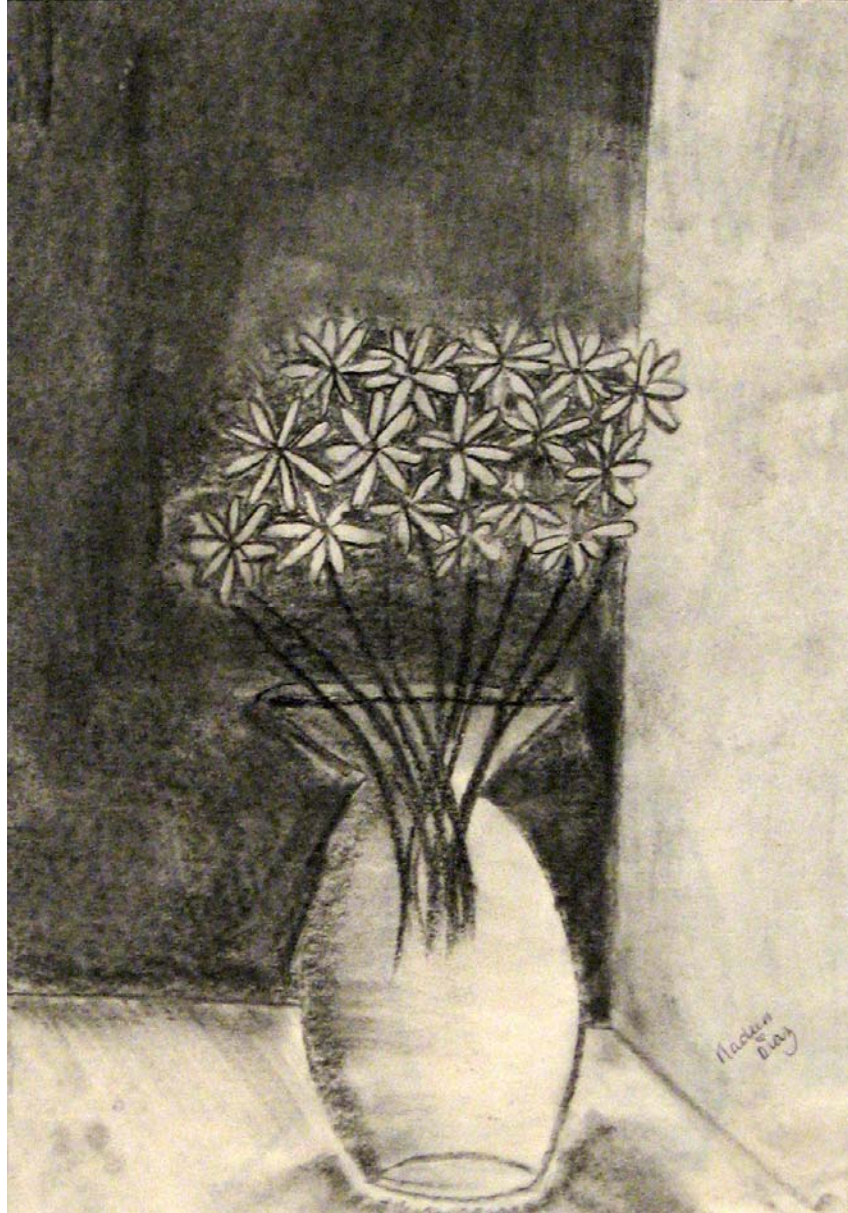
REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, parents, students, and creditors with a general overview of the System's finances and to show the System's accountability for the money it receives. Additional details can be requested by mail at the following address:

Baltimore City Public School System
Chief Financial Officer
200 East North Avenue, Room 403
Baltimore, MD 21202
Or visit our website at: <http://bcps.k12.md.us>

BASIC FINANCIAL STATEMENTS

White Flowers N. D., Grade 6



Kathy Asher, Art Teacher, Graceland Park – O'Donnell Heights #240

Baltimore City Public School System
Statement of Net Assets
June 30, 2007
(Expressed in Thousands)

	<u>Governmental Activities</u>
	<u>2007</u>
ASSETS	
Cash and cash equivalents	\$ 33,494
Investments	136,750
Accounts receivable	2,074
Inventories	979
Other current assets	77
Due from other governments	46,472
Due from Baltimore City	22,862
Bond issuance costs, net of amortization of \$322	606
Capital assets, net of depreciation	416,759
	<hr/>
TOTAL ASSETS	\$ 660,073
	<hr/> <hr/>
LIABILITIES	
Accounts, salaries and other payables	99,168
Due to Baltimore City	33,236
Due to other governments	-
Unearned revenue	4,159
Other liabilities	19
Compensated absences	74,329
Capital lease obligations	83,865
Bonds payable	60,540
Premium on bonds payable, net of amortization \$1,078	3,894
	<hr/>
TOTAL LIABILITIES	\$ 359,210
	<hr/> <hr/>
NET ASSETS	
Invested in capital assets, net of related debt	268,460
Restricted for:	
Inventories	519
Capital projects	16,863
Debt service	2,499
Unrestricted	12,522
	<hr/>
TOTAL NET ASSETS	\$ 300,863
	<hr/> <hr/>

Baltimore City Public School System
Statement of Activities
For the Year Ended June 30, 2007
(Expressed in Thousands)

FUNCTIONS/PROGRAMS	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>PROGRAM REVENUES</u>		<u>Total 2007</u>
			<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>	
Governmental activities:					
Instruction:					
Regular programs	\$ 559,073	\$ -	\$ 87,761	\$ -	\$ (471,312)
Special education	228,527	-	37,845	-	(190,682)
Support services:					
Student personnel services	15,954	-	-	-	(15,954)
Student health services	7,005	-	7,005	-	-
Administration	61,038	-	-	-	(61,038)
Mid-level administration	86,656	-	-	-	(86,656)
Plant services	121,978	-	-	43,690	(78,288)
Student transportation services	33,977	-	-	-	(33,977)
Food Services	31,211	2,683	25,560	-	(2,968)
Amortization of bond issuance costs	62	-	-	-	(62)
Interest on long-term debt	5,926	-	-	-	(5,926)
Total Governmental Activities	<u>\$ 1,151,407</u>	<u>\$ 2,683</u>	<u>\$ 158,171</u>	<u>\$ 43,690</u>	<u>(946,863)</u>
General revenues:					
State, Federal and City grants					980,432
Interest and investment earnings					11,900
Miscellaneous					16,587
Total general revenues					<u>1,008,919</u>
Change in net assets					<u>62,056</u>
Net assets – beginning, as restated					<u>238,807</u>
Net assets – ending					<u>\$ 300,863</u>

Baltimore City Public School System
Balance Sheet - Governmental Funds
June 30, 2007
(Expressed in Thousands)

	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	Total 2007
ASSETS					
Cash and cash equivalents	\$ 3,296	\$ -	\$ 27,699	\$ 2,499	\$ 33,494
Investments	126,359	-	10,391	-	136,750
Accounts receivable	1,695	296	83	-	2,074
Interfund receivables	49,874	1,256	-	-	51,130
Inventories	-	979	-	-	979
Other current assets	-	23	54	-	77
Due from other governments	3,297	42,899	276	-	46,472
Due from Baltimore City	14,514	-	8,348	-	22,862
TOTAL ASSETS	<u>\$ 199,035</u>	<u>\$ 45,453</u>	<u>\$ 46,851</u>	<u>\$ 2,499</u>	<u>\$ 293,838</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries and other payables	\$ 79,481	\$ 9,114	\$ 10,573	\$ -	\$ 99,168
Due to Baltimore City	33,236	-	-	-	33,236
Interfund payables	-	31,715	19,415	-	51,130
Unearned revenues	73	4,086	-	-	4,159
Other liabilities	-	19	-	-	19
Total Liabilities	<u>112,790</u>	<u>44,934</u>	<u>29,988</u>	<u>-</u>	<u>187,712</u>
Fund Balance Reserved for:					
Budget Stabilization	20,000	-	-	-	20,000
Encumbrances	42,190	-	-	-	42,190
Debt Service	-	-	-	2,499	2,499
Inventories	-	519	-	-	519
Unreserved, reported in:					
General Fund	1,555	-	-	-	1,555
Designated for contingencies	15,500	-	-	-	15,500
Designated for subsequent year's expenditures	7,000	-	-	-	7,000
Special Revenue Funds	-	-	-	-	-
Capital Projects Fund	-	-	16,863	-	16,863
Total Fund Balances	<u>86,245</u>	<u>519</u>	<u>16,863</u>	<u>2,499</u>	<u>106,126</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 199,035</u>	<u>\$ 45,453</u>	<u>\$ 46,851</u>	<u>\$ 2,499</u>	<u>\$ 293,838</u>

Baltimore City Public School System
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2007
(Expressed in Thousands)

Total fund balances - governmental funds	\$ 106,126
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the System as a whole.

Cost of capital assets	571,700	
Depreciation expense to date	(154,941)	
		416,759

Bond issuance costs are recorded as expenditures in the year of debt issuance; however, those costs are capitalized and amortized for the Statement of Net Assets.

Cost of bond issuance	928	
Amortization of bond issuance cost to date	(322)	
		606

Long-term liabilities applicable to the System's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. All liabilities – both current and long term – are reported in the Statement of Net Assets.

Compensated absences payable	(74,329)	
Bonds payable and related premium	(64,434)	
Capital leases	(83,865)	
Net assets		\$ 300,863

Baltimore City Public School System
Statement of Revenue, Expenditures, and
Changes in Fund Balances - Governmental Funds
for the Year Ended June 30, 2007
(Expressed in Thousands)

	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL 2007
REVENUES					
State of Maryland	\$ 768,084	\$ 5,618	\$ 19,607	\$ -	\$ 793,309
City of Baltimore	207,945	-	24,083	-	232,028
Federal sources	4,403	151,273	-	-	155,676
Local sources:					
Interest earnings	8,999	-	2,901	-	11,900
Food services	-	2,683	-	-	2,683
Other	4,288	1,280	11,940	-	17,508
Total Revenues	<u>993,719</u>	<u>160,854</u>	<u>58,531</u>	<u>-</u>	<u>1,213,104</u>
EXPENDITURES					
Instruction:					
Regular programs	472,962	84,324	-	-	557,286
Special Education	202,058	25,811	-	-	227,869
Support services:					
Student personnel services	15,074	809	-	-	15,883
Student health services	-	7,005	-	-	7,005
Administration	51,452	8,278	3,093	-	62,823
Mid-level administration	80,972	4,244	1,090	-	86,306
Plant services	109,174	154	124	-	109,452
Student transportation services	33,131	1,986	-	-	35,117
Food Services	-	31,148	-	-	31,148
Capital outlay	-	-	102,925	-	102,925
Debt service:					
Principal retirement	-	-	-	9,277	9,277
Interest and bank charges	-	-	-	5,926	5,926
Total expenditures	<u>964,823</u>	<u>163,759</u>	<u>107,232</u>	<u>15,203</u>	<u>1,251,017</u>
REVENUES OVER (UNDER) EXPENDITURES	28,896	(2,905)	(48,701)	(15,203)	(37,913)
OTHER FINANCING SOURCES (USES)					
Proceeds from Capital Leases	-	-	60,272	-	60,272
Transfers In from Designated Fund Balance to					
Current Year Appropriations - Source	9,091	-	-	-	9,091
Transfers in from other funds	-	-	-	15,420	15,420
Transfers out to other funds	(15,234)	-	(186)	-	(15,420)
Transfers Out from Designated Fund Balance to					
Current Year Appropriations - Use	(9,091)	-	-	-	(9,091)
Transfer to eliminate Food Services Fund FY 2007					
Deficit and adjust Fund Balance, Reserved For					
Inventories	(3,022)	3,022	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(18,256)</u>	<u>3,022</u>	<u>60,086</u>	<u>15,420</u>	<u>60,272</u>
Net change in fund balances	10,640	117	11,385	217	22,359
FUND BALANCE – BEGINNING	75,605	402	5,478	2,282	83,767
FUND BALANCE – ENDING	<u>\$ 86,245</u>	<u>\$ 519</u>	<u>\$ 16,863</u>	<u>\$ 2,499</u>	<u>\$ 106,126</u>

Baltimore City Public School System
Reconciliation of Governmental Funds - Statement of Revenue,
Expenditures, and Changes in Fund Balances
to the Statement of Activities
for the Year Ended June 30, 2007
(Expressed In Thousands)

Total net change in fund balances – governmental funds	\$	22,359
--	----	--------

Capital outlays are reported in governmental funds as expenditures. However, for government-wide activities, those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as depreciation expense in the Statement of Activities. This is the amount by which capital outlays exceeded depreciation for the year:

		93,873
--	--	--------

Bond issuance costs are amortized over the lives of the bonds in the Statement of Activities but are recorded as a reduction from the proceeds from sales of bonds in the governmental funds.

Amortization recorded in fiscal year 2007		(62)
---	--	------

Repayment of bond principal and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

		9,277
--	--	-------

Proceeds from ESCO Leases		(60,272)
---------------------------	--	----------

Bonds proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Bond premiums are amortized over the lives of the bonds in the governmental funds.

Bond premium amortization recorded in fiscal year 2007		359
--	--	-----

In the Statement of Activities, certain operating expenses—compensated absences (vacation and sick leave)—are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid).

		(3,478)
--	--	---------

Change in net assets	\$	62,056
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Baltimore City Public School System
Statement of Fiduciary Net Assets
June 30, 2007
(Expressed in Thousands)

	<u>AGENCY FUND</u>
ASSETS	
Cash and cash equivalents	<u>\$ 6,288</u>
TOTAL ASSETS	<u><u>\$ 6,288</u></u>
LIABILITIES	
Funds held for school and restricted funds	<u>\$ 6,288</u>
TOTAL LIABILITIES	<u><u>\$ 6,288</u></u>

Couple T. S., Grade 12



Ron Hoge, Art Teacher, Baltimore Polytechnic Institute #403

NOTES TO THE BASIC FINANCIAL STATEMENTS

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Baltimore City Public School System (the System) have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental accounting and financial reporting. The following is a summary of the System's significant accounting policies.

The Reporting Entity - The System is a component unit of the City of Baltimore (the City) established under the Public General Laws of Maryland for the purpose of providing formalized instruction on the pre-elementary, elementary and secondary levels to the residents of the City.

Legislation (Senate Bill 795 Chapter 105 of the Laws of 1997) was enacted by the 1997 Maryland General Assembly creating The New Baltimore City Board of School Commissioners (the Board), effective June 1, 1997. A new partnership was established between the City and the State of Maryland (the State) to improve the quality of public education through increased funding. A new nine-member board was jointly appointed by the Mayor and Governor. The Board has the authority and responsibility for all System functions including the adoption of rules and regulations and prescribing policies and procedures for the management, maintenance, operation and control of the System. The System is under the jurisdiction of the Board. The Board remains financially accountable to the City.

The System receives funds primarily from the City and the State in the form of appropriations and grants, as well as federal grants, private donations, gifts and other grants made directly to the System. The System is subject to the budgetary control and expenditure authorization of the City with regards to appropriations included in the System's General Fund.

The System is incorporated in the financial statements of the City as a component unit in accordance with criteria established by the Governmental Accounting Standards Board (GASB).

Basis of Presentation - In June 1999, GASB issued Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis - for State and Local Governments. This statement, known as the "Reporting Model" statement, affects the way the System prepares and presents financial information.

GASB Statement No. 34 established new requirements and a new reporting model for the annual financial reports of state and local governments. The Statement was developed to make annual reports easier to understand and more useful to the people who use governmental financial information to make decisions. The information required by GASB Statement No. 34 is:

- Management's Discussion and Analysis - GASB Statement No. 34 requires that financial statements be accompanied by a narrative introduction and analytical overview of the government's financial activities in the form of "Management's Discussion and Analysis" (MD&A).
- Government - Wide Financial Statements - The reporting model requires financial statements to be prepared using full accrual accounting for all of the System's activities. This approach includes not just current assets and liabilities (such as cash and accounts payable) but also capital assets and long-term liabilities (such as buildings and general obligation debt). Accrual accounting also reports all of the revenues and cost of providing services each year, not just those received or paid in the current year or soon thereafter. Government-wide financial statements include the following statements:
 - Statement of Net Assets - The Statement of Net Assets displays the financial position of the System. The System reports all capital assets in the government-wide Statement of Net Assets. The net assets of a government are broken down into three categories - 1) invested in capital assets, net of related debt; 2) restricted; and 3) unrestricted.
 - Statement of Activities - The Statement of Activities reports expenses and revenues in a format that focuses on the cost of each of the System's functions. The expense of individual functions is compared to the revenues generated directly by the function. The System reports depreciation expense - the cost of "using up" capital assets - in the Statement of Activities.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Funds - The accounts of the System are organized and operated as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related, legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the System are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds - Governmental funds are used to account for the System's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General fund - the primary operating fund of the System accounts for all financial resources, except those required to be accounted for in other funds.

Special revenue fund - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service fund - accounts for the servicing of general long-term debt.

Capital projects fund - accounts for the acquisition of capital assets or construction of major capital projects. These projects are funded by external borrowings or transfers from other funds.

Fiduciary Funds - The System has an agency fund, the school activity fund that accounts for assets held by the System for individual schools.

Basis of Accounting and Measurement Focus

Government-Wide Financial Statements (GWFS) - The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statements of Net Assets and Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues - Program revenues included in the Statement of Activities are derived directly from the various programs; program revenues reduce the cost of the function to be financed from the System's general revenues.

Allocation of indirect expenses - The System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest on general long-term debt is considered indirect expense and is reported separately on the Statement of Activities.

Governmental Funds - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i. e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The System considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

Fiduciary Fund - The agency fund is custodial in nature (assets equal liabilities) and does not present results of operations or have a measurement focus. The agency fund is accounted for using the accrual basis of accounting. This fund is used to account for assets that the System holds for individual schools and the Gary I. Strausberg Children's Cable Fund in an agency capacity.

Cash and cash equivalents - The System maintains its own bank accounts and relationships with all revenue collected and expenditures paid through these accounts. The System defines cash and cash equivalents to include the following: all highly liquid and unrestricted investments with a maturity of three months or less at the date of purchase; all cash and investments which are used essentially as demand accounts; all cash with fiscal agents; and all restricted cash and investments that have been determined to be cash equivalents. Cash and cash equivalents are covered by FDIC insurance or collateralized by the financial institutions excluding Student Activity Funds.

Investments - The System defines investments as all investments with a maturity greater than three months. Investments are generally in direct or indirect obligations of the U.S. government and are fully collateralized.

Inventory - Inventory of the Special Revenue Fund - Food Services Fund is recorded at cost for purchased items and on the assigned values by the federal government for U. S. D. A. donated commodities. The donated commodities are reflected in the accompanying Basic Financial Statements of Revenue, Expenditures and Changes in Fund Balance to the extent that they have been consumed through food service operations. Commodity foods consumed during the year, totaling \$1,462,817 have been included in revenue and cost of food sold. The value of commodities not yet consumed as of June 30, 2007, was \$404,140 and has been included in inventory and unearned revenue.

Short-Term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

Elimination and Reclassifications - In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

Capital Assets - Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful lives are management's estimate of how long assets are expected to meet service demands. Land and Construction-in-Progress are not depreciated. Straight line depreciation is used based on the following estimated useful lives:

Improvements	20-30 years
Furniture and equipment	3-10 years
Text Books	5 years

Unearned revenues - The System reports unearned revenues on its Statement of Net Assets and fund balance sheet. Unearned revenues arise when resources are received by the System before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the System has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the General and Capital Projects Funds. Encumbrances are treated as reservations of the fund balance in these funds because they do not constitute expenditures or liabilities. Encumbrances are reported with expenditures in the budgetary basis statement.

Compensated absences - For leave accumulation purposes, employees of the System are represented by several different employee representation units. Specifically, these units represent teachers, public school administrators and other school employees. Employees may earn from 12 to 24 sick days per year, depending on the employee's representation unit, and accumulate unlimited sick days, depending on the employee's representation unit. Sick leave benefit expenditures are not recorded until paid. A portion of sick leave earned annually during each twelve-month base period may be converted to cash for a maximum of three days, computed on an attendance formula. Upon retirement with pension benefits, or termination of employment after completion of twenty or more years of service with pension benefits, employees receive one day's pay for every four sick leave days accumulated and unused as of the date of separation; under any other conditions of separation, unused sick leave is forfeited. Vested unused sick leave for employees with service of 20 or more years, whose activities are accounted for in governmental fund types, is included in accrued annual leave recorded in the Statement of Net Assets as the liability is not expected to be paid from current expendable available financial resources.

Employees can accumulate a maximum of 144 to 240 vacation and personal leave days, depending on the employee's representation unit. Depending upon length of service, vacation and personal leave days may be taken either through time off or carried until paid upon termination or retirement. Accumulated vacation and personal leave are accrued in the government-wide financial statements.

The System records unpaid leave, including sick leave, at year-end in the government-wide financial statements. The total value of unpaid leave accrued as of June 30, 2007, was \$74,329,151. These unpaid amounts will be paid as salary or termination payments from expendable available resources provided for in the budgets of future years.

Value of unpaid leave as of June 30, 2006	\$ 70,850,745
Net change	<u>3,478,406</u>
Value of unpaid leave as of June 30, 2007	<u>\$ 74,329,151</u>

The legislation (Senate Bill 795), which created the Board, states that if assets are not sufficient to fund liabilities transferred, the liabilities shall be retained by the Mayor and City Council.

During fiscal year 2001, the System and the Mayor and City Council agreed that a payment of approximately \$2,800,000 is to be paid by the Mayor and City Council to the System over a period of 15 years. For the year ended June 30, 2007, a payment of \$2,800,000 was received from the Mayor and City Council for compensated absences.

Long-term Liabilities - For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortizations of the costs of bonds are being amortized prospectively from the date of adoption of GASB Statement No. 34.

For fund financial reporting, bond premiums and discounts, as well as issuance cost, are recognized in the period the bonds are issued. Bond proceeds are reported as other financing source, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Restricted Net Assets - For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets used are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments
- Imposed by law through constitutional provisions or enabling legislation

Fund Balances of Fund Financial Statements - Reservations of fund balance represent amounts that are not appropriable

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

for expenditures or legally segregated for a specific purpose. Reserve for inventory represents food and related items on-hand at school cafeterias. Designations of fund balance represent tentative management plans that are subject to change.

Interfund Activity - Interfund activity is reported as either reimbursements or transfers. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2: BUDGETING AND BUDGETARY CONTROL

The Board operates within budget requirements for local education agencies as specified by State law or by the City Charter. The Board is required to submit an annual budget for its Governmental Fund Types to the Mayor and City Council each year. The General Fund has a legally adopted annual budget. The Capital Projects Fund has a legally adopted project budget. In addition, the City's Board of Estimates is required to submit its recommended budget for the System to the City Council each year. The City Council approves the budget ordinance each year. The Board may transfer funds between major categories with the approval of the City Council.

The Board has the authority to transfer funds between objects (i.e., salaries and wages, contracted services, supplies and materials, other charges and equipment) within the major categories, but must notify the City Council of such action at the end of each month. In accordance with Education Article V, Section 105, of the State of Maryland Annotated Code, the Board may not exceed the appropriation by category without transfer.

The management staff of the System is responsible for preparing the budget, monitoring budgetary expenditures, reporting on the status of the budget, and making recommendations for transfers between objects of expenditure and major categories of expenditure. All such recommendations are subject to Board and City Council approval. At year end, certain transfers had not been formally notified to the City Council.

Unencumbered appropriations lapse at the end of each fiscal year, except in the Capital Projects Fund, where appropriations do not lapse. Encumbered appropriations are liquidated through expenditures in the subsequent fiscal year. The portion of fund balance related to lapsed appropriations must be re-appropriated through the budget to be spent.

The general fund statement of revenue, expenditures and encumbrances, and changes in fund balance - budget and actual (budgetary basis) includes comparisons of actual operations with budgeted amounts.

As of June 30, 2007, the System's budgetary accounting principles differ from accounting principles generally accepted in the United States as follows:

Excess of revenue over expenditures and encumbrances – GAAP basis	\$ 28,895,630
Other financing sources	9,090,936
Current year encumbrances	(42,189,604)
Prior year encumbrances	<u>31,414,352</u>
Excess of revenue and other financing sources over expenditures and encumbrances – budgetary basis	<u>\$ 27,211,314</u>

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS

As of June 30, 2007, the value of the Baltimore City Public School System's cash and cash equivalents and investments totaled \$176,531,928 comprised of the following:

	<u>Governmental Funds</u>			<u>Fiduciary Funds</u>		
	<u>General</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>School Activity</u>	<u>Cable Fund</u>	<u>Total</u>
Cash and Cash Equivalents						
Money Market Funds	\$ 3,296,074	\$ 16,581,541	\$ -	\$ 1,974,947	\$ -	\$ 21,852,562
Escrow balance restricted for capital leases	-	5,419,408	-	-	-	5,419,408
Maryland Local Government Investment Pool (MLGIP) - restricted as to use of funds	-	5,698,238	2,499,362	-	4,312,882	12,510,482
Subtotal - Cash and Cash Equivalents	\$ 3,296,074	\$ 27,699,187	\$ 2,499,362	\$ 1,974,947	\$ 4,312,882	\$ 39,782,452
	<u>Governmental Funds</u>			<u>Fiduciary Funds</u>		
	<u>General</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>School Activity</u>	<u>Cable Fund</u>	<u>Total</u>
Investments						
Commercial Paper	\$ 6,472,333	\$ -	\$ -	\$ -	\$ -	\$ 6,472,333
U.S. Government Agencies	83,176,253	10,390,899	-	-	-	93,567,152
Certificates of Deposit	36,709,991	-	-	-	-	36,709,991
Subtotal - Investments	\$ 126,358,577	\$ 10,390,899	\$ -	\$ -	\$ -	\$ 136,749,476
Total - Cash and Cash Equivalents and Investments	\$ 129,654,651	\$ 38,090,086	\$ 2,499,362	\$ 1,974,947	\$ 4,312,882	\$ 176,531,928

Temporary Investment of Cash Balances

The System, through the office of the Chief Financial Officer, pursues a cash management and investment program to achieve the maximum financial return on available funds. Depending on the projected cash needs of the System, excess funds may be invested on a short, intermediate or long-term basis at the best obtainable rates. Investments are generally in direct or indirect obligations of the U.S. government and are fully collateralized.

The System is authorized by State law to invest in direct or indirect obligations of the U.S. Government, certificates of deposit, repurchase agreements and related mutual funds.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

The System's investments at June 30, 2007, are presented below. All investments are presented by investment type.

Investment Type	Fair Market Value	Investment Maturities (In Months)			Percent	Max. allowed per Investment Policy
		Less Than 6	6 to 12	Greater Than 12		
Money Market Funds	\$ 19,877,615	\$ 19,877,615	\$ -	\$ -	12%	100%
Commercial Paper	6,472,333	6,472,333	-	-	4%	5%
U.S. Government Agencies	93,567,152	68,500,550	12,556,538	12,510,064	55%	100%
Certificates of Deposit	36,709,991	11,692,314	14,489,851	10,527,826	22%	25%
MLGIP (Bonds)	5,698,238	5,698,238	-	-	3%	100%
MLGIP (Leases)	5,419,138	5,419,138			3%	100%
MLGIP (Debt Service)	2,499,632	2,499,632			1%	100%
Total Invested Funds	<u>\$ 170,244,099</u>	<u>\$ 120,159,820</u>	<u>\$ 27,046,389</u>	<u>\$ 23,037,890</u>	<u>100%</u>	
Less: Cash and cash equivalents	<u>\$ (33,494,623)</u>					
Total investments	<u>\$ 136,749,476</u>					

Cash and cash equivalents includes Money Market deposits and MLGIP investments.

Risk Classifications

Interest rate risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of investments.

The System limits its interest rate risk in accordance with the System's policy by maintaining a minimum 20 percent of the System's investment in funds in liquid investments which include U.S. Government Securities, Maryland Local Government Investment Pool (MLGIP) Investments, Overnight Repurchase Agreements and Money Market Mutual Funds.

Credit risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated above the System limits investments to highly rated investments in the categories discussed above.

Concentration of credit risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The System has not adopted a formal policy on the concentration of credit risk.

NOTE 4: CAPITAL ASSETS

As a result of Senate Bill 795, all property granted, conveyed, devised or bequeathed for the use of the System is titled to and held in trust by the Mayor and City Council. If, with the approval of the State Superintendent, the System finds that any land, school site or building no longer is needed for school purposes, it shall be transferred to the Mayor and City Council and may be used, sold, leased or otherwise disposed of, except by gift, by the Mayor and City Council.

The property, plant and equipment held for use by the System prior to enactment of Senate Bill 795, because it is titled to and held by the Mayor and City Council, are not included in the government-wide financial statements of the System.

Certain capital project expenditures incurred by the System were for renovations and improvements to buildings held in trust by the Mayor and City Council for the System's use.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 4: CAPITAL ASSETS (Continued)

These project expenditures have been capitalized in the Statement of Net Assets. The System is negotiating with the City about possibly transferring to the System, title to the buildings held in trust by the Mayor and City Council for the benefit of the System. If this transfer would occur, the System will capitalize these buildings in its government-wide financial statements.

Capital asset balances and activity for the year ended June 30, 2007, is as follows:

	Capital Assets Beginning, As Restated			Balance
	<u>1-Jul-06</u>	<u>Additions</u>	<u>Retirements</u>	<u>30-Jun-07</u>
Governmental activities:				
Building Improvements	\$ 350,463,183	\$ 113,208,290	\$ (1,980,647)	\$ 461,690,826
Furniture and equipment	52,376,474	3,248,407	(19,624,096)	36,000,785
Textbooks	74,008,307	-	-	74,008,307
Total	<u>476,847,964</u>	<u>116,456,697</u>	<u>(21,604,743)</u>	<u>571,699,918</u>
Less accumulated depreciation				
Building Improvements	48,013,995	16,195,597	-	64,209,592
Furniture and equipment	43,976,316	5,434,367	(27,709,699)	21,700,984
Textbooks	61,971,966	7,058,028	-	69,029,994
Total	<u>153,962,277</u>	<u>28,687,992</u>	<u>(27,709,699)</u>	<u>154,940,570</u>
Governmental Activities Capital Assets, Net	<u>\$ 322,885,687</u>	<u>\$ 87,768,705</u>	<u>\$ 6,104,956</u>	<u>\$ 416,759,348</u>

Depreciation expense was charged to functions/programs as follows:

Administration	\$ 3,060,002
Mid-level Administration	4,781
Instruction	7,880,608
Special Education	1,481
Student Transportation	307,150
Plant services	16,825,885
Food Services	<u>608,085</u>
Total Depreciation Expense	<u>\$ 28,687,992</u>

In past years, the System capitalized equipment was based on total cost rather than unit cost as required by the capitalization policy. This inflated the cost and subsequent depreciation expense recognized by the System. In the summer of 2006, the System performed a system-wide physical inventory which resulted in adjustments to the furniture and equipment being capitalized. The adjustments reflect the effect of aligning the costs and accumulated depreciation with the System policy. In addition, costs associated with building improvements had been incorrectly depreciated at the time of processing rather than accumulated in a construction-in-progress account and capitalized at the completion of the project. The beginning net assets are being restated to reflect the increase by \$44 million.

Capital assets held by the City for the System's use were in excess of \$790 million as of June 30, 2007. The System had outstanding commitments under long-term construction projects in the amount of \$130,705,692 as of June 30, 2007.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 4: CAPITAL ASSETS (Continued)

Subsequent Events

In fiscal 2008 the System will recognize the reversion of three surplus buildings back to the City of Baltimore for reassignment. While the historical cost of these buildings is unknown, the estimated cost of these buildings, calculated by deflating the replacement costs established by the physical inventory, is \$15 million. In addition, the System will retire the net assets related to the building improvements which total \$5.5 million.

NOTE 5: GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term liability transactions and balances for the year ended June 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007	Amounts Due Within One Year
Bonds					
2000 series bonds	\$ 18,440,000	\$ -	\$ 1,490,000	\$ 16,950,000	\$ 1,555,000
2003A series bonds	46,645,000	-	3,055,000	43,590,000	3,180,000
Premium on 2003 Bonds	4,253,274	-	359,431	3,893,843	359,431
Total Bonds Payable	69,338,274	-	4,904,431	64,433,843	5,094,431
Capital Leases					
1999 Lease	9,720,785	-	747,724	8,973,061	824,055
2001 Lease	542,997	-	358,590	184,407	184,407
2003 Lease	18,060,822	-	3,625,226	14,435,596	3,747,749
2006 Lease	-	60,271,901	-	60,271,901	1,690,302
Total Capital	28,324,604	60,271,901	4,731,540	83,864,965	6,446,513
Compensated Absences	70,850,745	9,375,515	5,897,109	74,329,151	5,897,109
Total Long-term Liabilities	\$ 168,513,623	\$ 69,647,416	\$ 15,533,080	\$ 222,627,959	\$ 17,438,053

Interest earned during fiscal year 2007 related to the proceeds from capital leases and bonds was \$2,900,779 and is included in the cash and cash equivalents balance and in investment income in the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances in the Capital Projects Fund. Fiscal year 2007 interest expenditures were \$3,004,995 and \$2,921,153 on bonds and leases, respectively.

Debt Policy

In addition to the authority granted the Baltimore City Public School System by Maryland State SB 773 for bonds and Section 4-306.1 of the Education Article of the Annotated Code of the State of Maryland for leases, in 2002, the System adopted a formal debt policy which set forth the parameters for issuing debt and managing outstanding debt as well as the process for issuing debt. The scope of the policy includes the direct debt and lease obligations, excluding self-supporting debt, of the System. The policy does not include or envision debt incurred on the System's behalf by the State of Maryland or the City of Baltimore to fund the Capital Improvement Plan of the System.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 5: GENERAL LONG-TERM OBLIGATIONS (Continued)

The Baltimore City Public School System set the policy to limit total debt outstanding at the time of issuance to 13% of the then current Total Operating Budget and to limit debt service to 1.3% of the then current Total Operating Budget.

At the end of fiscal 2007, the Baltimore City Public School System had total long-term obligations outstanding of \$148.3 million. Of this amount \$69.2 million is considered self-supporting capital lease debt, \$14.6 million is non-self supporting capital lease and \$64.4 million is for the System's Revenue Bonds. Self-supporting debt is debt to fund projects that are deemed to create savings in excess of operating costs in sufficient amounts to service the underlying debt. The above amounts represent 7.52% of the fiscal 2007 Total Operating Budget, which is below the 13% allowed by the Baltimore City Public School System Debt Policy. Debt Service of \$15,202,688 was paid during fiscal 2007 which is 1.1% of the Total Operating Budget which is below the 1.3% allowed under the System Debt Policy.

Credit Rating

In Fiscal Year 2007, the Standard & Poor's rating for the Baltimore City Board of School Commissioners, Maryland, System Revenue Bonds did not change and remains at AA+. The AA+ rating is based on the security provided by the first-dollar intercept of the state school fund revenues directly to the trustee to cover debt service on the two issues.

Long-term Obligations

Revenue Bonds

On October 18, 2000 the Baltimore City Public School System issued \$25,000,000 of Series 2000 revenue bonds (Series 2000 Bonds), maturing through the year ended June 30, 2015. The net proceeds of the Series 2000 Bonds will be used to fund various capital improvements to existing schools within the Baltimore City Public School System, including technical writing projects to accommodate Internet connectivity and various renovations and repairs to school buildings.

As the Baltimore City Public School System enters into capital projects contracts with one or more contractors, funds are to be drawn from the Series 2000 Bonds escrow account to fund capital expenditures. Interest rates range from 4.25% to 5.125% and interest is payable semiannually on November and May 1 of each year.

The Series 2000 Bonds are a debt and obligation of the Baltimore City Public School System and are not a debt and obligation of, or pledge of, the faith and credit of the City of Baltimore or the State of Maryland. As of June 30, 2007 the outstanding balance on the 2000 bonds is \$16,950,000.

On May 1, 2003 the Baltimore City Public School System issued \$52,460,000 of Series 2003A revenue bonds (the Series 2003A Bonds), maturing through the year ending June 30, 2018. The net proceeds of the 2003A Bonds will be used to finance and refinance the costs of acquisition, construction, renovation and certain capital improvements of the Baltimore City Public School System. These include various capital improvements of the existing schools within the Baltimore City Public School System, renovations to facilitate the conversion to Pre-K to 8 schools and the conversion of existing large neighborhood high schools to smaller community based schools, other capital improvements associated with alleviating overcrowding at certain facilities, water filtration equipment for installation at certain facilities with drinking water determined to have higher than normal lead content and certain other capital projects included in the Strategic Facilities Plan approved by the School Board.

The bonds maturing on or after May 1, 2014 are subject to redemption at the option of the Board of School Commissioners on or after May 1, 2013 as a whole or in part at any time, at par plus accrued interest thereon to the date fixed for redemption.

As the Baltimore City Public School System enters into capital project contracts with one or more contractors, funds are to be drawn from the Series 2003A Bonds escrow account to fund capital expenditures. Under the terms of the Series 2003A Bonds, funds will be maintained by US Bank (formally Wachovia). Interest rates range from 2.0% to 5.0% and interest is

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 5: GENERAL LONG-TERM OBLIGATIONS (Continued)

payable semiannually on November and May 1 of each year.

The Series 2003A Bonds are a debt and obligation of the Baltimore City Public School System and are not a debt and obligation of, or pledge of, the faith and credit of the City of Baltimore or the State of Maryland. As of June 30, 2007 the outstanding balance on the 2003A bonds is \$43,590,000.

Capital Leases

On October 1, 1999 the System entered into a \$12,370,000 fifteen-year capital lease (the 1999 Lease Agreement) with First Municipal Credit Corporation for the purchase and repair of certain boilers at various school locations. Under the terms of the 1999 Lease Agreement, funds were deposited into an "Acquisition Account" at Harbor Bank. All contractors have been paid and satisfied and the account at the Harbor Bank is now closed. As the System entered into purchase agreements with one or more vendors related to the purchase and repair of certain boilers, moneys were drawn from the "Acquisition Account" to fund actual purchases. As of June 30, 2007 the outstanding balance on the 1999 Lease is \$8,973,061.

On December 27, 2001 the Baltimore City Public School System entered into a vehicle lease agreement with the Branch Banking and Trust Company (BB&T) to provide financing for the \$2,000,000 purchase of vehicles. Under the terms of the lease, the amortization period is six years at a 3.79% annual interest rate. Payments of \$187,902 are due beginning on June 27, 2002 and semiannually thereafter with a final payment of all outstanding principal and accrued interest due on December 27, 2007. As of June 30, 2007 the outstanding balance on the 2001 Master Lease is \$184,407.

On March 31, 2003 the Baltimore City Public School System has entered into a \$25,000,000 capital lease agreement (the Master Equipment Lease) with Wachovia Bank (US Bank), National Association, for the lease of "Equipment" which includes General Equipment (\$1,500,000 @ 3.06% for 7 years), Oracle Equipment (\$13,000,000 @ 3.56% for 10 years), Vehicles (\$4,500,000 @ 2.68% for 5 years) and Computers (\$6,000,000 @ 2.68% for 5 years). Under the terms of the lease, funds were to be deposited into four separate Escrow Fund Accounts at the Wachovia Bank (US Bank). As the Board entered into purchase agreements with one or more vendors, moneys were to be drawn from the Escrow Accounts to fund actual purchases. Interest earned on the escrow balance remains in the escrow account and is to be used for the same purposes as the principal. As of June 30, 2007 the outstanding balance on the 2003 Master Lease is \$14,435,596.

On June 13, 2006, the Baltimore City Public School System contracted with six (6) financial institutions for the ability to issue capital leases to help finance its' Energy Conservation Program (ESCO) on a competitive basis. Funds available on the master leases after all addendums have been issued will not be used and the contracts could be terminated at the time. During Fiscal Year 2007, the System issued \$60,271,901 in various ESCO projects. As of June 30, 2007 the outstanding balance on the 2006 Master Lease Addendums is \$60,271,901.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 5: GENERAL LONG-TERM OBLIGATIONS (Continued)

The chart below lists the six (6) addendums.

Addendum #	Financial Institution	Issue Date	Rate	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
1	M&T Bank	7/28/06	4.268%	\$ -	\$18,972,840	\$ -	\$18,972,840
2	Harbor Bank	8/18/06	3.990%	-	18,526,151	-	18,526,151
3	M&T Bank	8/24/06	4.041%	-	3,455,592	-	3,455,592
4	Harbor Bank	8/24/06	4.210%	-	2,721,991	-	2,721,991
5	Harbor Bank	10/12/06	3.980%	-	9,512,237	-	9,512,237
6	M&T Bank	6/20/07	4.322%	-	7,083,091	-	7,083,091
Total				\$ -	\$60,271,902	\$ -	\$60,271,902

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 5: GENERAL LONG-TERM OBLIGATIONS (Continued)

Debt Service Requirements

Future debt service requirements on outstanding debt as of June 30, 2007

Fiscal Year	Revenue Bonds		Capital Leases		Total Debt
	Principal	Interest	Principal	Interest	
2008	\$ 4,735,000	\$ 2,806,966	\$ 6,446,513	\$ 3,442,020	\$ 17,430,499
2009	4,925,000	2,618,937	7,970,212	3,201,861	18,716,010
2010	5,115,000	2,426,409	6,171,726	2,880,238	16,593,373
2011	5,350,000	2,187,609	6,610,936	2,593,625	16,742,170
2012	5,600,000	1,936,108	6,349,548	2,352,458	16,238,114
2013 - 2017	29,865,000	5,441,547	32,372,519	7,225,414	74,904,480
2018 - 2022	4,950,000	247,500	17,516,954	1,893,860	24,608,314
2023 - 2027	-	-	426,557	2,616	429,173
	<u>\$ 60,540,000</u>	<u>\$ 17,665,076</u>	<u>\$ 83,864,965</u>	<u>\$ 23,592,092</u>	<u>\$ 185,662,133</u>

Operating Leases

The System has entered into several leases for rental of office equipment. During the year ended June 30, 2007, rent and lease expenditures approximated \$2,748,330. These expenditures were made primarily from the General Fund. As of June 30, 2007, future minimum lease payments approximate \$4,830,716, of which \$2,415,358 relates to FY 2008 and \$2,415,358 relates to FY 2009.

NOTE 6: INTERFUND RECEIVABLES AND PAYABLES

The following chart summarizes interfund receivables and payables at June 30, 2007

	Interfund receivables	Interfund payables
General Fund	\$ 49,873,910	\$ -
Special Revenue Funds	1,256,128	31,714,735
Capital Projects Fund	-	19,415,303
	<u>\$ 51,130,038</u>	<u>\$ 51,130,038</u>

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 7: RISK MANAGEMENT

The System participates in the City's Risk Management Fund. The System is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Risk Management Fund services all claims for risk of loss, including general liability property and casualty, workers' compensation, unemployment compensation, automobile physical damage and bodily injury and sundry other risks. Commercial insurance coverage is provided for each property damage claim in excess of \$750,000 with a cap of \$150,000,000. Settled claims have not exceeded this commercial insurance coverage in any of the past three years ended June 30, 2007.

The System makes payments to the Risk Management Fund based on actuarial estimates and historical cost information. The System has no liability related to the program, except its required annual payment. The System's required payment for its cost for the year ended June 30, 2007 was \$6,050,837. There have been no significant reductions in coverage during fiscal year 2007.

NOTE 8: RETIREMENT PLANS

Some employees of the System participate in the Employees Retirement System of Baltimore City (ERS), which is administered by the City of Baltimore Retirement System. While the ERS is an agent, single-employer public employee defined pension plan of the City, the System accounts for the plan as a cost sharing multiple-employer public employee pension plan. A separate valuation is not performed for the System, and the System's only obligation to the plan is its required annual contributions. The ERS issues a publicly available financial report that includes financial and required supplementary information as required by GASB Statement No. 25, "Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans." That report may be obtained from the City of Baltimore Retirement Systems, Room 641, City Hall, Baltimore, Maryland, 21202. Teachers and certain classified and professional employees of the System, who do not participate in the ERS, participate in the State's Retirement and Pension Systems (the State Systems), which is an agent, multi-employer public employee retirement System.

The Employees Retirement System of Baltimore City

Plan description

The ERS is a defined benefit plan with unfunded accrued actuarial liabilities. The plan is managed by a Board of Trustees in accordance with Article 22 of the Baltimore City Code. Plan benefits may be amended only by the City Council.

Participants in the ERS may receive benefits after satisfying age and length of service requirements. Retirement benefits under the plan are based on the length of service and the average of the highest three consecutive years' compensation. Retirement benefits are paid on a biweekly basis. The ERS provides retirement, disability and death benefits to members.

Funding policy

The System's required contributions are based on actuarial valuations using the projected unit cost method. Employees hired on or after July 1, 1979 must join the non-contributory plan. Employees hired prior to July 1, 1979, contribute to the plan at a rate of 4 percent unless they elected to transfer to the non-contributory plan. Contributions are deducted from participants' salaries and wages and are remitted to the City on a regular, periodic basis. The City contributes to the plan at a rate of 3.10 percent of covered payroll. The System made its required contributions during the years ended June 30, 2007 of \$4,985,831, June 30, 2006 of \$3,806,179, and June 30, 2005 of \$3,272,460.

The State's Retirement and Pension Systems

Under Maryland law, the System is required to make no contributions to the State Systems. However, the System has paid grant-funded retirement costs. The covered employees are required by State statute to contribute to the State Systems. The

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 8: RETIREMENT PLANS (Continued)

contribution from employees is 5 to 7 percent for participants in the State Systems' retirement plans (with a 5 percent limit on the annual living allowance and 7 percent for those who elect a limit on the cost of living allowance commensurate with the Consumer Price Index) and 5 percent for participants in the State Systems' pension plans to the extent their regular earnings exceed the Social Security wage base. Contributions are deducted from participants' salaries and wage payments and are remitted to the state on a regular, periodic basis.

The State of Maryland pays, on behalf of the System, the employer's share of retirement and pension costs to the State Systems for teachers and related positions. For such costs, the State paid \$46,339,455 during the year ended June 30, 2005, \$41,966,180 during the year ended June 30, 2006, and \$42,628,028 during the year ended June 30, 2007. The FY 2007 amount has been recorded as both revenue and expenditure in the General Fund in the accompanying combined statement of revenue, expenditures and changes in fund balances and the statement of activities.

NOTE 9: POST EMPLOYMENT BENEFITS

The System, through the Baltimore City administrative policy, provides that post employment benefits, other than pension benefits, be provided to all its employees. These benefits include certain health care and life insurance benefits. All employees who retire are eligible to receive these benefits. As of June 30, 2007 there were approximately 6,000 retirees eligible for these benefits. The City reimburses approximately 75 percent of the premium cost incurred by pre-Medicare retirees and their dependents.

The City also reimburses approximately 50 percent of the cost for Medicare supplement for each retiree or dependent eligible for Medicare. The City does not allocate the cost of post employment benefits to the System.

NOTE 10: LITIGATION AND CONTINGENCIES

In the normal course of operation, the System is subject to lawsuits and claims not covered by the Risk Management Fund. Since the System participates in the Risk Management Fund, the City provides for the estimated losses on certain outstanding claims above a certain amount (Note 7). The System accrues for estimated claims liabilities not covered by the Risk Management Fund. In the opinion of management, the disposition of lawsuits and claims that have not been accrued will not have a material effect on the System's financial position or results of operations. There are certain lawsuits pending that have not been accrued because the probability of loss cannot be reasonably estimated; however, the System has designated \$15,500,000 of the fund balance for such contingencies.

The System receives grant funds, principally from the United States Government and the State of Maryland, for various programs. Certain expenditures of these funds are subject to audit by the grantors, and the System is contingency liable to refund amounts received in excess of allowable expenditures. In the opinion of management, no material refunds will be required as a result of expenditures disallowed by the grantors.

An audit is underway to determine if the System met the Special Education Maintenance of Effort Spending requirements for fiscal years 2004 and 2005. The audit may result in a repayment of federal funds, but no amount has yet been determined.

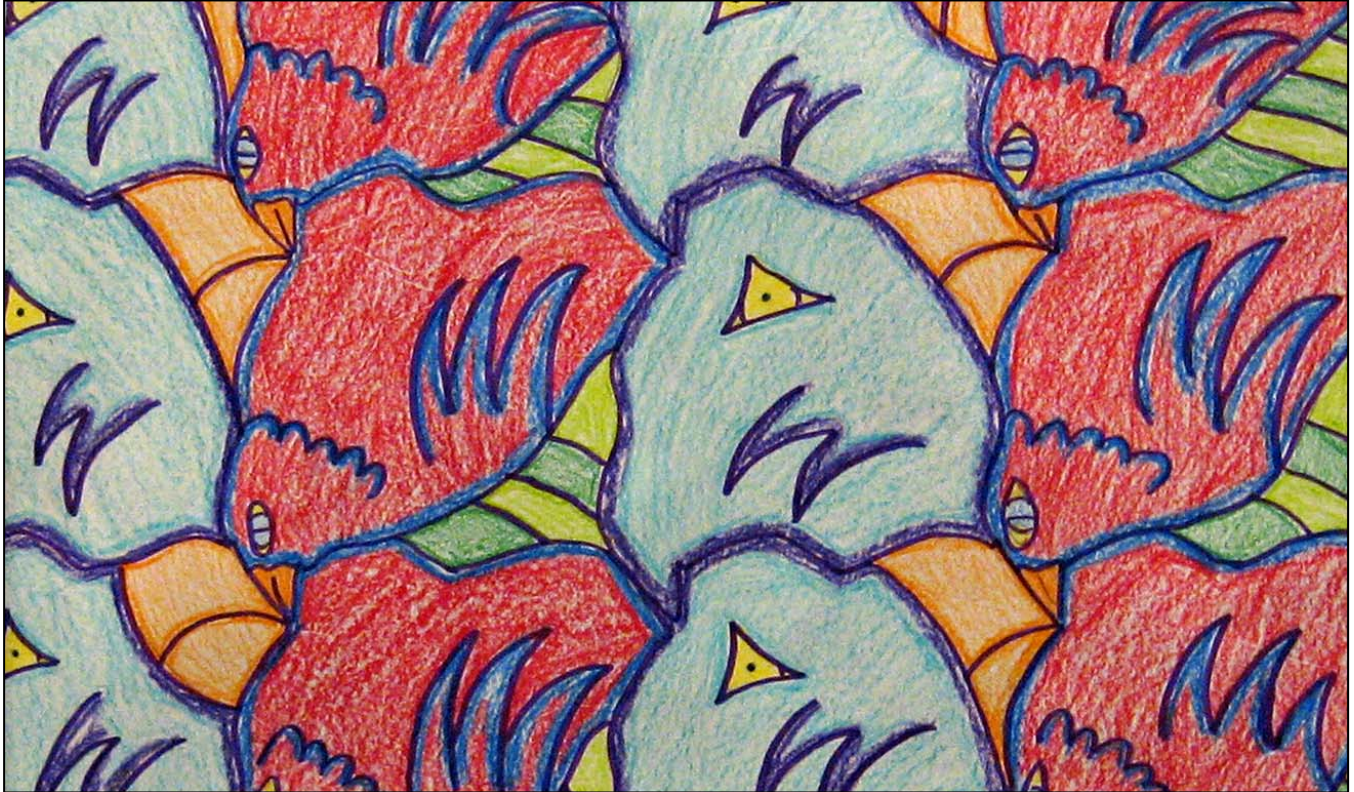
In March of 2003, the Office of the Inspector General ("OIG") of the U.S. Department of Health and Human Services ("DHHS") issued an audit alleging that school Systems in Maryland had not adequately documented approximately \$23,000,000 in Medicaid recoveries, based on the OIG's interpretation of payment procedures for school-based health services. OIG recommended that DHHS seek reimbursement from the State of Maryland, who ultimately may seek reimbursement from the boards of education. The Board intends to vigorously defend the allegations and to oppose any attempt to obtain reimbursement (approximately \$13,000,000). DHHS accepted the OIG's findings and the State filed an appeal to the Departmental Appeal Board in Washington, D.C. The Baltimore County School Board has joined the State in the appeal and the System anticipates that it will also join. Three other Boards affected by the findings are considering joining the appeal.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 10: LITIGATION AND CONTINGENCIES (Continued)

An audit performed by the Maryland State Department of Education ("MSDE"), dated July 9, 2004, covering fiscal years 2001-2004, resulted in MSDE requesting repayment of Title I and IDEA funds totaling \$18 million. The System filed a timely appeal. However, rather than proceeding with the appeal, the System and MSDE agreed to take part in the federally-created Cooperative Audit Resolution and Oversight Initiative (CAROI) process. Teams from MSDE and the System have been meeting since November 1, 2004, in an attempt to resolve the audit findings and to determine the underlying causes for the findings. An agreement was reached, which requires the System to use state and local funds for specific purposes over 4 school years (beginning with the 2005-2006 school year) in lieu of repayment.

***Birds of a Feather* Tessellation I. G., Grade 6**



Gayle Maxwell, Art Teacher, Thomas Jefferson Elementary #232

REQUIRED SUPPLEMENTARY INFORMATION

Mother Nature A. J., Grade 3



Miriam Botwinik, Art Teacher, Bentalou Elementary #150

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
REQUIRED SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON
SCHEDULE - GENERAL FUND
YEAR ENDED JUNE 30, 2007
(Expressed in Thousands)

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive Negative
	<u>Original</u>	<u>Final</u>		
Revenues				
State of Maryland	\$ 728,022	\$ 729,422	\$ 725,456	\$ (3,966)
City of Baltimore	207,941	207,941	207,945	4
Federal sources	2,205	2,205	4,403	2,198
Local sources:				
Interest earnings	1,500	1,500	8,999	7,499
Other Revenue	2,498	2,498	4,288	1,790
Other Financing Sources	-	9,091	9,091	-
Total revenues	<u>942,166</u>	<u>952,657</u>	<u>960,182</u>	<u>7,525</u>
Expenditures				
Instruction:				
Regular programs	346,064	356,075	355,963	112
Special Education	166,457	172,544	172,257	287
Supporting services:				
Student personnel services	11,257	12,071	11,918	153
Student health services		-		
Administration	78,391	47,723	46,476	1,247
Mid-level administration	51,740	65,754	65,572	182
Plant services	85,561	98,994	98,915	79
Fringe	155,688	148,191	146,096	2,095
Student transportation services	33,324	35,944	35,774	170
Debt service:				
Principal retirement and interest	<u>13,684</u>	<u>15,361</u>	<u>-</u>	<u>15,361</u>
Total expenditures	<u>942,166</u>	<u>952,657</u>	<u>932,971</u>	<u>19,686</u>
Excess of Revenues and Other Financing Sources				
Over Expenditures - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,211</u>	<u>\$ 27,211</u>
Adjustments				
Current Year Encumbrances			42,190	
Prior Year Encumbrances			(31,414)	
Transfers out - Other Funds			(18,256)	
Transfers out - Current Year Appropriations			(9,091)	
Excess of Revenues and Other Financing Sources				
Over Expenditures - GAAP Basis			10,640	
Fund Balance - Beginning of Year			75,605	
Fund Balance - End of Year			<u>\$ 86,245</u>	

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
JUNE 30, 2007
(Expressed in Thousands)

	<u>Grant Revenue</u>	<u>Food Services</u>	<u>Total 2007</u>
ASSETS			
Inventory, at cost	\$ -	\$ 979	\$ 979
Due from other governments, net	41,949	950	42,899
Accounts receivable	279	17	296
Due from other funds	-	1,256	1,256
Other current assets	23	-	23
Total Assets	<u>\$ 42,251</u>	<u>\$ 3,202</u>	<u>\$ 45,453</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable and other expenditures	\$ 5,774	\$ 2,197	\$ 7,971
Accrued payroll	1,061	82	1,143
Due to other funds	31,715	-	31,715
Unearned revenue	3,682	404	4,086
Due to Baltimore City	-	-	-
Other Liabilities	19	-	19
Total Liabilities	<u>42,251</u>	<u>2,683</u>	<u>44,934</u>
Fund Balance			
Reserved for inventories	-	519	519
Unreserved	-	-	-
Total Fund Balance	<u>-</u>	<u>519</u>	<u>519</u>
Total Liabilities and Fund Balance	<u>\$ 42,251</u>	<u>\$ 3,202</u>	<u>\$ 45,453</u>

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2007
(Expressed in Thousands)

	<u>Grant Revenue</u>	<u>Food Services</u>	<u>Total 2007</u>
REVENUES			
State grants	\$ 4,680	\$ 938	\$ 5,618
Federal grants	126,654	24,619	151,273
Other grants	1,280	-	1,280
Food sales and other charges	-	2,683	2,683
Total Revenues	<u>132,614</u>	<u>28,240</u>	<u>160,854</u>
EXPENDITURES			
Administration	8,278	-	8,278
Mid-level administration	4,244	-	4,244
Instruction	84,324	-	84,324
Special education	25,811	-	25,811
Student personnel services	809	-	809
Student health services	7,005	-	7,005
Student transportation	1,986	-	1,986
Operation and maintenance of plant	154	-	154
Food services	3	31,145	31,148
Total Expenditures	<u>132,614</u>	<u>31,145</u>	<u>163,759</u>
Excess of Expenditures over Revenues	-	(2,905)	(2,905)
Fund Balance, beginning of year	-	402	402
Transfer to eliminate Food Services Fund FY 2007 deficit and adjust for increase in Fund Balance, Reserved For Inventories	<u>-</u>	<u>3,022</u>	<u>3,022</u>
Fund Balance, end of year	<u>\$ -</u>	<u>\$ 519</u>	<u>\$ 519</u>

Butterfly and Bees C. W., Kindergarten



Marjorie Swingle, Art Teacher, Pimlico Elementary/Middle #223

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
A COMPONENT UNIT OF THE CITY OF BALTIMORE
Comprehensive Annual Financial Report
Year Ended June 30, 2007

Statistical Section Narrative

This section of the Baltimore City Public School System Comprehensive Annual Financial Report presents data in a context for understanding what the information in the financial and supplementary information sections indicate about the System's overall financial health. This expanded statistical section is a result of the System implementing GASB Statement No. 44 in fiscal year 2006.

Unless otherwise noted, the information in these tables is derived from the annual financial reports for the relevant year. The Baltimore City Public School System implemented GASB Statement No. 34 in fiscal year 2002; therefore, tables presenting system-wide information include only five years.

Financial Trends

These schedules contain information to help the reader understand how the System's financial performance has changed over time. All of these schedules are presented for five years, dating to when GASB Statement No. 34 was implemented.

Schedule 1	Net Assets by Component
Schedule 2	Changes in Net Assets
Schedule 3	Fund Balances, Governmental Funds
Schedule 4	Governmental Funds Revenues
Schedule 5	Governmental Funds, Expenditures and Debt Service Ratio
Schedule 6	Other Financing Sources and Uses and Net Change in Fund Balances, Governmental Funds

Demographic Information

These schedules present demographic and economic indicators to help the reader understand the environment of Baltimore City.

Schedule 7	Assessed and Estimated Actual Value of Taxable Property
Schedule 8	Direct and Overlapping Property Tax Rates
Schedule 9	Principal Property Tax Payers
Schedule 10	Property Tax Levies and Collections
Schedule 11	Demographic and Economic Statistics
Schedule 12	Principal Employers

Debt Capacity

These schedules present information to help the reader assess the System's outstanding debt and its ability to absorb additional debt in the future.

Schedule 13	Outstanding Debt by Type
Schedule 14	Direct and Overlapping Debt
Schedule 15	Table of Existing Debt and Debt Limitation
Schedule 16	Pledged Revenue Coverage

Operating Data

These schedules present operating data to help understand how the information in the System's financial report relates to the services that it provides.

Schedule 17	Full-Time Equivalent Employees by Type
Schedule 18	Operating Statistics
Schedule 19	Teacher Base Salaries
Schedule 20	School Building Information

Experiment with Tones T. P., Grade 7



Joann Strickland, Art Teacher, Francis Scott Key Elementary/ Middle #76

FINANCIAL TRENDS

Schedule 1
Baltimore City Public School System
Net Assets by Component
Last Six Fiscal Years
(Accrual Basis of Accounting)
(expressed in thousands)

	Fiscal Year					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Governmental Activities						
Invested in capital assets, Net of related debt	\$144,604	\$131,520	\$159,294	\$167,334	\$225,223	\$268,460
Restricted for debt service	1,024	1,052	1,554	2,105	2,282	2,499
Restricted for specific purposes	3,060	53,323	37,045	21,720	5,880	17,382
Unrestricted	(84,046)	(116,066)	(124,390)	(42,735)	5,422	12,522
Total Primary Government Net Assets	<u>\$ 64,642</u>	<u>\$ 69,829</u>	<u>\$ 73,503</u>	<u>\$148,424</u>	<u>\$238,807</u>	<u>\$300,863</u>

Schedule 2
Baltimore City Public School System
Changes in Net Assets
Last Six Fiscal Years
(Accrual Basis of Accounting)
(expressed in thousands)

	Fiscal Year					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Expenses						
Governmental activities						
Instruction:						
Regular programs	\$ 479,406	\$ 468,174	\$ 502,814	\$ 438,231	\$ 504,645	\$ 557,177
Special education	188,954	211,678	198,883	197,938	208,059	227,841
Support services:						
Student personnel services	10,158	11,346	9,269	11,615	11,899	15,883
Student health services	3,313	4,352	813	5,208	2,110	7,005
Administration	108,670	104,112	60,061	48,675	65,005	60,847
Mid-level administration	15,378	11,540	9,508	58,408	75,335	86,306
Plant services	64,506	85,335	74,937	84,549	103,870	120,798
Student transportation services	29,956	30,196	29,499	31,694	30,009	33,958
Food services	32,656	29,944	26,210	28,787	30,511	31,148
Depreciation	26,113	31,522	36,133	35,992	(14,899)	978
Amortization of bond issuance costs	27	33	62	62	62	62
Compensated absences	2,714	1,811	-	-	6,130	3,478
Interest on long-term debt	1,463	1,983	5,016	4,970	4,673	5,926
Total primary government expenses	<u>\$ 963,314</u>	<u>\$ 992,026</u>	<u>\$ 953,205</u>	<u>\$ 946,129</u>	<u>\$ 1,027,409</u>	<u>\$ 1,151,407</u>
Program Revenues						
Governmental activities						
Charges for services						
Food services	\$ 4,860	\$ 4,540	\$ 4,150	\$ 3,247	\$ 3,050	\$ 2,683
Operating grants and contributions	290,404	267,091	124,193	144,897	148,915	158,171
Capital grants and contributions	47,058	56,975	29,281	13,875	20,449	43,690
Total primary government program revenues	<u>\$ 342,322</u>	<u>\$ 328,606</u>	<u>\$ 157,624</u>	<u>\$ 162,019</u>	<u>\$ 172,414</u>	<u>\$ 204,544</u>
Net (Expense)/Revenue						
Total primary government net expense	<u>\$ (620,992)</u>	<u>\$ (663,420)</u>	<u>\$ (795,581)</u>	<u>\$ (784,110)</u>	<u>\$ (854,995)</u>	<u>\$ (946,863)</u>
General Revenues and Other Changes in Net Assets						
Governmental activities						
State, Federal and City grants	\$ 636,255	\$ 663,919	\$ 794,506	\$ 848,240	\$ 920,654	\$ 980,432
Interest and investment earnings	3,077	968	1,037	3,032	7,359	11,900
Miscellaneous	3,005	3,720	3,712	7,759	17,365	16,587
Total primary government	<u>\$ 642,337</u>	<u>\$ 668,607</u>	<u>\$ 799,255</u>	<u>\$ 859,031</u>	<u>\$ 945,378</u>	<u>\$ 1,008,919</u>
Change in Net Assets						
Total primary government	<u>\$ 21,345</u>	<u>\$ 5,187</u>	<u>\$ 3,674</u>	<u>\$ 74,921</u>	<u>\$ 90,383</u>	<u>\$ 62,056</u>

Schedule 3
Baltimore City Public School System
Fund Balances, Governmental Funds
Last Six Fiscal Years
(Modified Accrual Basis of Accounting)
(expressed in thousands)

	Fiscal Year					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund						
Reserved	\$ 11,224	\$ 19,626	\$ 18,742	\$ 31,036	\$ 51,414	\$ 62,190
Unreserved	(29,848)	(68,945)	(70,114)	(6,939)	24,191	24,055
Total general fund	<u>\$ (18,624)</u>	<u>\$ (49,319)</u>	<u>\$ (51,372)</u>	<u>\$ 24,097</u>	<u>\$ 75,605</u>	<u>\$ 86,245</u>
All Other Governmental Funds						
Reserved	\$ 1,597	\$ 1,645	\$ 1,916	\$ 2,619	\$ 2,684	\$ 3,018
Unreserved, reported in:						
Capital projects funds	6,641	62,094	36,683	21,206	5,478	16,863
Special revenue funds	(4,154)	(9,364)	(6,693)	(2,841)	-	-
Total all other governmental funds	<u>\$ 4,084</u>	<u>\$ 54,375</u>	<u>\$ 31,906</u>	<u>\$ 20,984</u>	<u>\$ 8,162</u>	<u>\$ 19,881</u>

Schedule 4
Baltimore City Public School System
Governmental Funds Revenues
Last Six Fiscal Years
(Modified Accrual Basis of Accounting)
(expressed in thousands)

	Fiscal Year					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Federal sources:						
Federal grants	\$ 119,005	\$ 94,499	\$ 88,969	\$ 114,978	\$ 115,686	\$ 131,057
Food services	26,637	24,267	23,586	24,062	25,336	24,619
Total federal sources	<u>\$ 145,642</u>	<u>\$ 118,766</u>	<u>\$ 112,555</u>	<u>\$ 139,040</u>	<u>\$ 141,022</u>	<u>\$ 155,676</u>
State sources						
State education finance program	\$ 432,222	\$ 454,032	\$ 583,148	\$ 641,421	\$ 712,467	\$ 768,084
Public education capital outlay	26,886	31,543	19,724	7,749	18,065	19,607
Food services	1,149	992	929	881	946	938
State grants and other	139,385	147,183	12,794	4,893	6,540	4,680
Total state sources	<u>\$ 599,642</u>	<u>\$ 633,750</u>	<u>\$ 616,595</u>	<u>\$ 654,944</u>	<u>\$ 738,018</u>	<u>\$ 793,309</u>
City of Baltimore	<u>\$ 228,433</u>	<u>\$ 232,833</u>	<u>\$ 217,112</u>	<u>\$ 212,465</u>	<u>\$ 210,152</u>	<u>\$ 232,028</u>
Local sources						
Food service sales	\$ 4,861	\$ 4,539	\$ 4,150	\$ 3,247	\$ 2,825	\$ 2,683
Interest and other income	3,077	968	1,037	3,032	7,359	11,900
Other revenues	7,172	6,297	5,071	7,963	18,057	17,508
Total local sources	<u>\$ 15,110</u>	<u>\$ 11,804</u>	<u>\$ 10,258</u>	<u>\$ 14,242</u>	<u>\$ 28,241</u>	<u>\$ 32,091</u>
Total revenues	<u>\$ 988,827</u>	<u>\$ 997,153</u>	<u>\$ 956,520</u>	<u>\$ 1,020,691</u>	<u>\$ 1,117,433</u>	<u>\$ 1,213,104</u>

Schedule 5
Baltimore City Public School System
Governmental Funds, Expenditures and Debt Service Ratio
Last Six Fiscal Years
(Modified Accrual Basis of Accounting)
(expressed in thousands)

	Fiscal Year					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Instruction:						
Regular programs	\$ 479,406	\$ 484,219	\$ 457,468	\$ 448,264	\$ 505,235	\$ 557,286
Special education	188,954	211,822	199,218	198,163	208,170	227,869
Support services:						
Student personnel services	10,158	11,346	9,269	11,615	11,899	15,883
Student health services	3,313	4,352	813	5,208	2,110	7,005
Administration	108,670	107,688	63,050	53,120	66,805	62,823
Mid-level administration	15,378	12,959	62,520	58,729	75,366	86,306
Plant services	80,982	80,761	76,431	79,578	93,892	109,452
Student transportation services	29,956	30,204	29,499	31,694	30,075	35,117
Food services	32,656	30,318	26,225	28,820	30,511	31,148
Capital outlay	56,624	82,420	49,279	27,350	41,045	102,925
Debt service						
Principal	7,502	2,337	2,253	8,633	8,966	9,277
Interest	1,463	1,983	5,016	4,970	4,673	5,926
Total expenditures	<u>\$ 1,015,062</u>	<u>\$ 1,060,409</u>	<u>\$ 981,041</u>	<u>\$ 956,144</u>	<u>\$ 1,078,747</u>	<u>\$ 1,251,017</u>
Debt service as a percentage of noncapital expenditures	0.9%	0.4%	0.7%	1.4%	1.3%	1.2%

Schedule 6
 Baltimore City Public School System
 Other Financing Sources and Uses and Net Change in Fund Balances, Governmental Funds
 Last Six Fiscal Years
 (Modified Accrual Basis of Accounting)
 (expressed in thousands)

	Fiscal Year					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Excess of revenues over (under) expenditures	\$ (26,236)	\$ (63,256)	\$ (24,522)	\$ 64,547	\$ 38,686	\$ (37,913)
General long-term debt issued	-	57,851	-	-	-	60,272
Current appropriations						9,091
Sale of capital assets	5,824	25,000	-	-	-	-
Transfers in	1,524	2,380	5,994	12,267	11,893	15,420
Transfers out	(1,524)	(2,380)	(5,994)	(12,267)	(11,893)	(15,420)
Current year appropriations						(9,091)
Total other financing sources (uses)	<u>\$ 5,824</u>	<u>\$ 82,851</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,272</u>
Net change in fund balances	<u>\$ (20,412)</u>	<u>\$ 19,595</u>	<u>\$ (24,522)</u>	<u>\$ 64,547</u>	<u>\$ 38,686</u>	<u>\$ 22,359</u>

Sunflowers L. M., Grade 11



Ron Hoge, Art Teacher, Baltimore Polytechnic Institute #403

DEMOGRAPHIC INFORMATION

Schedule 7
City of Baltimore
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(dollars expressed in thousands)

	<u>Real Property</u>		<u>Personal Property</u>		<u>Total</u>		
<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio of Total Assessed Value to Total Estimated Actual Value</u>
1998	6,820,914	16,574,901	1,305,973	1,305,973	8,126,887	17,880,874	45.5%
1999	6,828,724	16,638,885	1,482,570	1,482,570	8,311,294	18,121,455	45.9%
2000	6,839,568	16,769,650	1,695,691	1,695,691	8,535,259	18,465,341	46.2%
2001	6,828,402	16,963,236	1,893,784	1,893,784	8,722,186	18,857,020	46.3%
2002	16,893,662	17,257,859	1,955,068	1,955,068	18,848,730	19,212,927	98.1%
2003	17,316,114	17,846,735	1,820,389	1,820,389	19,136,503	19,667,124	97.3%
2004	17,844,363	18,594,723	1,764,282	1,764,282	19,608,645	20,359,005	96.3%
2005	18,781,171	19,783,195	1,847,190	1,847,190	20,628,361	21,630,385	95.4%
2006	19,918,443	21,334,553	1,783,249	1,783,249	21,701,692	23,117,802	93.9%
2007	Information unavailable at time of printing.					-	

NOTE: Assessed values are established by the Maryland State Department of Assessments on July 1 of each year. Each real property's assessment is reevaluated every three years.

The Maryland General Assembly passed legislation at the 2000 session to change the system of real property assessment from 40% to 100% of market value. The change was implemented on July 1, 2001.

Source: City of Baltimore

Schedule 8
City of Baltimore
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

<u>Fiscal Year</u>	<u>City Tax Rate</u>	<u>State Tax Rate</u>	<u>Total</u>
1998	5.850	0.210	6.060
1999	5.820	0.210	6.030
2000	5.820	0.210	6.030
2001	5.820	0.210	6.030
2002	2.328	0.084	2.412
2003	2.328	0.084	2.412
2004	2.328	0.132	2.460
2005	2.328	0.132	2.460
2006	2.308	0.132	2.440
2007	2.288	0.112	2.400

NOTE: The Maryland General Assembly passed legislation at the 2000 session to change the system of real property assessment from 40% to 100% of market value. The change was implemented on July 1, 2001.

Source: Maryland State Web Site:
http://dat.state.md.us/sdatweb/stats/06_taxrate.htm

Schedule 9
City of Baltimore
Principal Property Tax Payers
Current Year and Nine Years Ago

Taxpayer	2007			1998		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Value
BGE (Baltimore Gas & Electric Company)	\$ 608,910	1	2.6%	\$ 541,675	1	6.5%
Verizon-Maryland	372,966	2	1.6%	292,116	2	3.5%
Baltimore Center Associates, LTD Partnership	160,438	3	0.7%	46,600	4	0.6%
100 E. Pratt St.	139,884	4	0.6%			
Harbor East Limited	111,292	5	0.5%			
CSX Transportation, Inc.	107,133	6	0.5%	30,107	7	0.4%
ABB South Street Associates	69,000	7	0.3%			
TMCT, LLC	63,000	8	0.3%	21,698	10	0.3%
Candler Associates, LLC	62,996	9	0.3%			
U.S. Bank National	62,703	10	0.3%			
AT&T Communication of Maryland				60,300	3	0.7%
Wheelabrator Baltimore LLC				33,764	5	0.4%
Boston Properties, Inc.				32,200	6	0.4%
Baltimore Steam Company (TRIGEN)				22,263	8	0.3%
United Cable Television of Baltimore, LP				21,897	9	0.3%

Schedule 10
City of Baltimore
Property Tax Levies and Collections
Last Ten Fiscal Years
(dollars expressed in thousands)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	475,125	461,022	97.03%	9,238	470,260	98.98%
1999	483,042	467,651	96.81%	9,606	477,257	98.80%
2000	496,166	478,991	96.54%	12,095	491,086	98.98%
2001	505,064	486,170	96.26%	17,167	503,337	99.66%
2002	515,463	494,379	95.91%	8,613	502,992	97.58%
2003	517,977	500,522	96.63%	12,836	513,358	99.11%
2004	523,226	510,710	97.61%	14,235	524,945	100.33%
2005	548,552	529,074	96.45%	6,144	535,218	97.57%
2006	565,648	544,463	96.25%	8,161	552,624	97.70%
2007	Information unavailable at time of printing.				0	

Source: City of Baltimore

Schedule 11
City of Baltimore
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Total Employment	Unemployment Rate
1998	650,900	15,041,485	22,535	274,241	9.8%
1999	631,500	15,680,975	23,852	268,384	7.3%
2000	627,000	16,076,869	24,789	274,059	7.1%
2001	639,400	16,727,455	25,922	274,833	7.7%
2002	635,200	17,305,179	27,180	274,241	9.8%
2003	638,600	17,764,760	27,615	267,106	8.1%
2004	642,700	18,714,868	29,153	267,106	8.1%
2005	636,300	17,753,304	27,914	251,732	7.4%
2006	635,815	N/A	N/A	261,140	6.6%
2007	Information unavailable at time of printing.				

Source: City of Baltimore

Schedule 12
City of Baltimore
Principal Employers
Current Year and Nine Years Ago

<u>Employer</u>	2007			1998		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
Government						
State	39,399	1	11.28%	39,207	1	10.35%
Other Government authority (City, Schools, Etc.)	27,661	2	7.92%	32,932	2	8.69%
Federal	8,255	3	2.36%	13,004	3	3.43%
Sub Total Government	75,315		21.56%	85,143		22.47%
Ten Largest Private Sector Employers						
Johns Hopkins University	24,500	1	7.02%	16,200	1	4.28%
Johns Hopkins Health Systems Entity	13,800	2	3.95%	7,900	2	2.09%
University of Maryland Medical Syatem	10,800	3	3.09%	6,000	4	1.58%
University of Maryland, Baltimore (UMB)	6,700	4	1.92%			
LifeBridge Health-Levindale	5,100	5	1.46%	2,000	10	0.53%
St. Agnes Health Care	3,100	6	0.89%	3,100	6	0.82%
Abacus	3,000	7	0.86%			
Constellation Energy Group	2,700	8	0.77%	3,000	8	0.79%
Mercy Health Service	2,600	9	0.74%			
Kennedy Krieger Institute	2,200	10	0.63%			
Bell Atlantic				6,600	3	1.74%
Nations Bank Corporation				4,600	5	1.21%
General Motors Corporation				3,100	7	0.82%
T. Rowe Price				2,600	9	0.69%
Sub Total Private Sector	74,500		21.33%	55,100		14.55%
Total Government and Ten Largest Private Employers	149,815		42.89%	140,243		37.02%

Source: City of Baltimore

Untitled A. P., Grade 11



Marina Kramvi, Art Teacher, W.E.B. DuBois High #418

DEBT CAPACITY

Schedule 13
Baltimore City Public School System
Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Board of Education Bonds (thousands of dollars)	Capital Leases (thousands of dollars)	Total Debt (thousands of dollars)	Personal Income (thousands of dollars)	Percentage of Personal Income	Per Capita
1998	n/a	n/a	n/a	15,041,485		22,535
1999	n/a	18,817	18,817	15,680,975	79.94%	23,852
2000	n/a	25,078	25,078	16,076,869	62.53%	24,789
2001	25,000	19,287	44,287	16,727,455	36.30%	25,922
2002	23,795	14,154	37,949	17,305,179	44.08%	27,180
2003	75,000	13,262	88,262	17,764,760	19.61%	27,615
2004	73,690	37,319	111,009	18,714,868	16.00%	29,153
2005	69,475	32,901	102,376	17,753,304	18.28%	17,914
2006	65,085	28,325	93,410	N/A	19.01%	N/A
2007	60,540	83,865	144,405	N/A		N/A

Source: City of Baltimore
n/a - No debt outstanding
N/A - Data not available

Schedule 14
 Baltimore City Public School System
 Direct and Overlapping Debt
 As of June 30, 2006

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
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Baltimore City Public School System has no Overlapping Debt.

Schedule 15
Baltimore City Board of School Commissioners
Debt Management Policy
Table of Existing Debt
Debt Limitation

Outstanding Debt/Debt Service as a Percent of
Operating Budget

	Fiscal 1999 Debt		Fiscal 2000 Debt		Fiscal 2001 Debt		Fiscal 2002 Debt		Fiscal 2003 Debt		Fiscal 2004 Debt		Fiscal 2005 Debt		Fiscal 2006 Debt		Fiscal 2007 Debt	
	Outstanding	Debt Service	Outstanding	Debt Service	Outstanding	Debt Service	Outstanding	Debt Service	Outstanding	Debt Service	Outstanding	Debt Service	Outstanding	Debt Service	Outstanding	Debt Service	Outstanding	Debt Service
Capital Leases																		
1998 Lease (\$24.7 million @ 4.92% for 4 yrs)	18,817,382	6,608,325	12,708,493	6,608,325	6,437,467	6,608,325	0	6,608,325	11,720,700	1,401,524	11,097,669	1,401,524	10,432,004	1,401,524	9,720,785	1,401,524	8,960,896	1,401,524
1999 Lease (\$12.4 Million @ 6.73% for 15 yrs) *	12,370,000	0	12,370,000	0	12,849,602	700,762	12,303,825	1,401,524	11,720,700	1,401,524	11,097,669	1,401,524	10,432,004	1,401,524	9,720,785	1,401,524	8,960,896	1,401,524
2001 Lease (\$2.0 Million @ 3.79% for 6 yrs)	0	0	0	0	0	0	1,849,998	187,902	1,541,413	375,804	1,221,022	375,804	888,373	375,804	542,997	375,804	184,407	375,804
2003 Lease (\$24.0 Million @ varies for 11 yrs)	0	0	0	0	0	0	0	0	0	0	25,000,000	907,329	21,580,618	4,167,205	18,060,822	4,164,863	14,428,844	4,167,271
2006 Lease (\$18.9 Million @ 4.268% for 15 yrs) *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,972,840	641,434
2006 Lease (\$18.5 Million @ 3.99% for 11 yrs) *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,526,150	591,355
2006 Lease (\$3.45 Million @ 4.041% for 10 yrs) *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,455,592	107,791
2006 Lease (\$2.72 Million @ 4.21% for 10 yrs)*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,721,991	95,497
2006 Lease (\$9.51 Million @ 3.98% for 15 yrs)*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,512,237	241,599
2006 Lease (\$7.08 Million @ 4.322% for 15 yrs)*																	7,083,091	0
Total Capital Leases	31,187,382	6,608,325	25,078,493	6,608,325	19,287,069	7,309,087	14,153,823	8,197,751	13,262,113	1,777,328	37,318,691	2,684,657	32,900,994	5,944,532	28,324,604	5,942,191	83,846,049	7,622,274
Bonded Debt																		
2000 Bonds (\$25.0 Million @ 4.92% for 15 yrs)	0	0	0	0	25,000,000	589,050	23,795,000	2,355,988	22,540,000	2,352,206	21,230,000	2,352,373	19,865,000	2,349,178	18,440,000	2,347,798	16,950,000	2,348,295
2003A Bonds (\$52.5 Million @ Varies for 15 yrs)	0	0	0	0	0	0	0	0	52,460,000	0	52,460,000	2,349,400	49,610,000	5,199,400	46,645,000	5,201,300	43,590,000	5,201,700
Total Bonded Debt	0	0	0	0	25,000,000	589,050	23,795,000	2,355,988	75,000,000	2,352,206	73,690,000	4,701,773	69,475,000	7,548,578	65,085,000	7,549,098	60,540,000	7,549,995
Special Obligations																		
2004 Bond (\$42.0 Million @ 1.5% for 2 yrs) **	0	0	0	0	0	0	0	0	0	0	8,000,000	0	8,000,000		0	8,256,000	0	0
Total Special Obligations	0	0	0	0	0	0	0	0	0	0	8,000,000	0	8,000,000	0	0	8,256,000	0	0
Total Outstanding Debt	31,187,382	6,608,325	25,078,493	6,608,325	44,287,069	7,898,137	37,948,823	10,553,739	88,262,113	4,129,534	119,008,691	7,386,429	110,375,994	13,493,110	93,409,604	21,747,289	144,386,049	15,172,269
Less Self Supporting Debt	(12,370,000)	0	(12,370,000)	0	(12,849,602)	(700,762)	(12,303,825)	(1,401,524)	(11,720,700)	(1,401,524)	(11,097,669)	(1,401,524)	(10,432,004)	(1,401,524)	(9,720,785)	(1,401,524)	(62,149,706)	(3,079,200)
Outstanding Debt for Debt Management Policy Calculations	18,817,382	6,608,325	12,708,493	6,608,325	31,437,467	7,197,375	25,644,998	9,152,214	76,541,413	2,728,010	107,911,022	5,984,905	99,943,991	12,091,586	83,688,819	20,345,764	82,236,343	12,093,070
Operating Budget	800,555,572	800,555,572	830,942,936	830,942,936	879,708,441	879,708,441	902,102,000	902,102,000	939,752,000	939,752,000	932,774,000	932,774,000	957,323,000	957,323,000	1,015,250,000	1,015,250,000	1,093,520,124	1,093,520,124
Outstanding Debt/Debt Service as a Percent of Operating Budget	2.35%	0.83%	1.53%	0.80%	3.57%	0.82%	2.84%	1.01%	8.14%	0.29%	11.57%	0.64%	10.44%	1.26%	8.24%	2.00%	7.52%	1.11%
Maximum Debt Allowed per Debt Policy	13.00%	1.30%	13.00%	1.30%	13.00%	1.30%	13.00%	1.30%	13.00%	1.30%	13.00%	1.30%	13.00%	1.30%	13.00%	1.30%	13.00%	1.30%
Total Debt/Debt Service Allowed per Debt Policy	104,072,224	10,407,222	108,022,582	10,802,258	114,362,097	11,436,210	117,273,260	11,727,326	122,167,760	12,216,776	121,260,620	12,126,062	124,451,990	12,445,199	131,982,500	13,198,250	142,157,616	14,215,762
Additional Debt/Debt Service Allowed per Debt Policy	85,254,842	3,798,897	95,314,089	4,193,933	82,924,630	4,238,835	91,628,262	2,575,112	45,626,347	9,488,766	13,349,598	6,141,157	24,507,999	353,613	48,293,681	(7,147,514)	59,921,273	2,122,692
Additional Debt Allowed per State Law	75,000,000		75,000,000		50,000,000		51,205,000		0		(6,690,000)		(2,475,000)		9,915,000		39,460,000	

* Self Supporting Debt

** Baltimore City Forward Funded \$42 million, only \$8 million is considered a loan.

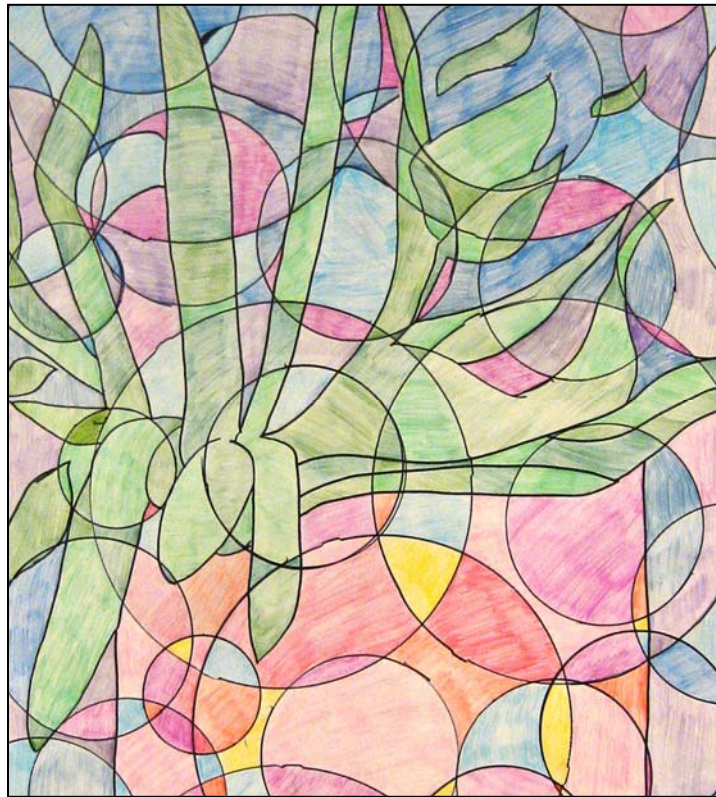
*** State debt limit was increased during FY 2006 from \$75 to \$100 million.

Schedule 16
Baltimore City Public School System
Pledged Revenue Coverage
Last Ten Fiscal Years

BCPSS Reveue Bonds				
Fiscal Year	Revenue	Debt Service		Coverage
		Principal	Interest	
1998	n/a	n/a	n/a	n/a
1999	n/a	n/a	n/a	n/a
2000	1,178,100	0	1,178,100	100%
2001	1,178,100	0	1,178,100	100%
2002	2,355,988	1,205,000	1,150,988	100%
2003	2,352,206	1,255,000	1,097,206	100%
2004	4,701,773	1,310,000	3,391,773	100%
2005	7,548,578	4,215,000	3,333,578	100%
2006	7,549,098	4,390,000	3,159,098	100%
2007	7,549,995	4,545,000	3,004,995	100%

n/a - BCPSS had no debt outstanding

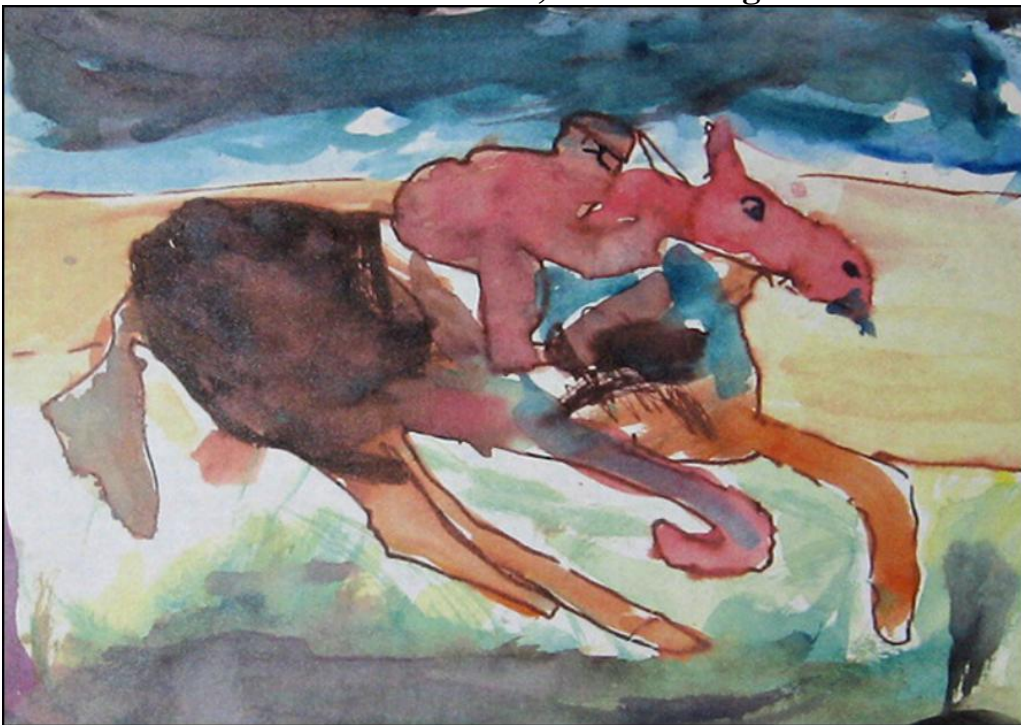
***Abstract Flowers* B. B., Grade 6**



Timothy R. White, Art Teacher, George G. Kelson E/M #157

OPERATING DATA

Preakness Horse E. K., Pre-Kindergarten



William Hermann, Art Teacher, Edgecombe Circle Elementary #62

Schedule 17
Baltimore City Public School System
Full-Time Equivalent Employees by Type
Last Six Fiscal Years

		Full-time Equivalent Employees as of June 30					
CATEGORY		FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Supervisory							
	Superintendent	1	1	1	1	1	1
	Deputy Superintendent	2	1	4	2	4	3
	Asst Assoc Area Superintendent	14	14	14	12	14	15
	Director/Manager/Comptroller	48	36	54	42	53	60
	Coordinator/Consultant	0	59	81	59	65	75
	Supervisor	6	4	2	2	2	2
	Other Administrator	22	6	20	14	18	19
	Total Supervisory	93	121	176	132	157	175
Instruction							
	Principal	171	177	178	170	184	190
	Vice/Assistant Principal	247	261	257	202	231	253
	Other School - Level Administrator	0	0	121	100	99	98
	Teacher and or Instructor	6,391	6,516	6,171	5,353	5,570	5,827
	Staff Developer and/or Teacher Trainer	69	307	164	215	217	312
	Other Instructional Personnel	268	202	314	235	258	258
	Total Instruction	7,146	7,463	7,205	6,275	6,559	6,938
Related Services							
	Audiologist and or Hearing Thereapist	22	22	11	9	8	7
	Occupational Therapist	15	15	12	11	12	12
	Physical Therapist	3	6	6	4	4	3
	Speech Pathologist Therapist	111	121	121	127	127	102
	Other Therapist Diagnostician	12	11	0	0	0	0
	Librarian Media Consultant	78	91	70	85	100	99
	Guidance Counselor	164	179	164	147	162	171
	Psychologist	146	156	163	157	146	113
	Student Personnel Worker	6	6	1	0	0	0
	School Social Worker	168	173	166	159	163	200
	Total Related Services	725	780	714	699	722	707
Support and Administration							
	Nurse Hygienist Health Professional	0	0	0	0	0	0
	Other Professional Personnel	320	237	308	239	283	350
	Teacher Aide and/or Teacher Assistant	923	598	942	870	897	941
	Library and or Media Center Aide	0	0	0	0	0	0
	Other Aide	504	875	542	556	612	649
	Secretary Clerk	355	360	343	287	330	334
	Technical Personnel	216	352	230	167	197	231
	Transportation Personnel	78	75	81	75	73	75
	Crafts and Trades Personnel	158	164	163	140	136	140
	Manual Laborer	47	51	46	44	40	37
	Service Worker	946	931	1,167	1,021	1,037	813
	Total Support and Administration	3,547	3,643	3,822	3,399	3,605	3,570
Total		11,511	12,007	11,917	10,505	11,043	11,390

Source: HRMS - Official State of Maryland categories

Last Six Fiscal Years

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil- Teacher Ratio	Percentage of Students Eligible Free or Reduced-Price Meals
2002	95,475	949,473,788	9,945	8%	6,516	14.7	67.2%
2003	94,031	973,669,190	10,355	4%	6,171	15.2	68.3%
2004	91,738	924,493,054	10,078	-3%	5,353	17.1	71.1%
2005	88,401	912,500,000	10,322	2%	5,570	15.9	71.9%
2006	85,468	1,019,110,000	11,924	16%	5,541	15.4	72.9%
2007	84,396	1,093,520,124	12,957	9%	5,827	14.5	72.7%

Schedule 19
Baltimore City Public School System
Teacher Base Salaries
Last Seven Fiscal Years

Fiscal Year	Minimum Salary	Maximum Salary	City Average Salary	Statewide Average Salary
2001	\$31,722	\$62,162	\$44,348	\$46,513
2002	\$33,308	\$65,270	\$47,526	\$48,845
2003	\$34,973	\$68,534	\$49,633	\$50,410
2004	\$34,973	\$68,534	\$48,855	\$51,047
2005	\$34,973	\$68,534	\$50,271	\$53,150
2006	\$34,973	\$70,499	\$52,243	\$55,192
2007	\$37,831	\$74,134	\$55,490	N/A

N/A - Data not available

Schedule 20
Baltimore City Public School System
School Building Information
Last Seven Fiscal Years

SCHOOL #	SCHOOL NAME	YR BUILT	DATA	2001	2002	2003	2004	2005	2006	2007
4	STEUART HILL ELEMENTARY	1969	Square Feet	96,669	96,669	96,669	96,669	96,669	96,669	96,669
			State Rated Capacity	477	477	477	477	477	477	670
			Prior Fall Enrollment	420	404	443	460	440	494	419
5	LANGSTON HUGHES ELEMENTARY	1976	Square Feet	40,920	40,920	40,920	40,920	40,920	40,920	40,920
			State Rated Capacity	367	367	367	367	367	367	350
			Prior Fall Enrollment	269	216	212	219	225	200	201
7	CECIL ELEMENTARY	1966	Square Feet	71,045	71,045	71,045	71,045	71,045	71,045	71,045
			State Rated Capacity	568	668	668	668	668	668	491
			Prior Fall Enrollment	409	400	407	402	381	365	674
8	CITY SPRINGS ELEMENTARY	1968	Square Feet	80,310	80,310	80,310	80,310	80,310	80,310	80,310
			State Rated Capacity	583	583	583	583	583	583	566
			Prior Fall Enrollment	290	428	397	394	359	383	394
10/328	JAMES McHENRY ELEMENTARY(10) / SOUTHWEST BALTIMORE CHARTER SCHOOL(328)	1969	Square Feet	82,812	82,812	82,812	82,812	82,812	82,812	91,719
			State Rated Capacity	566	566	566	566	566	566	564
			Prior Fall Enrollment # 10	537	517	495	477	413	337	338
			Prior Fall Enrollment #328	xxxx	xxxx	xxxx	xxxx	xxxx	64	120
11	EUTAW-MARSHBURN ELEMENTARY	1966	Square Feet	93,378	93,378	93,378	93,378	93,378	93,378	106,878
			State Rated Capacity	534	534	534	534	534	534	575
			Prior Fall Enrollment	531	444	455	449	414	389	355
12	LAKELAND ELEMENTARY/MIDDLE	1966	Square Feet	52,251	52,251	52,251	52,251	52,251	52,251	98,465
			State Rated Capacity	502	502	502	495	502	502	657
			Prior Fall Enrollment	625	607	606	578	588	561	620
13	TENCH TILGHMAN ELEMENTARY	1977	Square Feet	56,875	56,875	56,875	56,875	56,875	56,875	56,875
			State Rated Capacity	558	558	558	436	558	558	408
			Prior Fall Enrollment	596	590	550	515	411	268	308
14	PARK HEIGHTS ELEMENTARY	1976	Square Feet	40,920	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			State Rated Capacity	276	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	School closed summer of 2001		Prior Fall Enrollment	198	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
16	JOHNSTON SQUARE ELEMENTARY	1964	Square Feet	77,603	77,603	77,603	77,603	77,603	77,603	87,683
			State Rated Capacity	638	638	638	638	638	638	468
			Prior Fall Enrollment	423	624	492	498	437	349	337
21	HILTON ELEMENTARY	1966	Square Feet	75,993	75,993	75,993	75,993	75,993	75,993	75,993
			State Rated Capacity	531	531	531	531	531	531	518
			Prior Fall Enrollment	377	384	368	372	331	289	265
22	GEORGE WASHINGTON ELEMENTARY	1990	Square Feet	40,211	40,211	40,211	40,211	40,211	40,211	40,211
			State Rated Capacity	423	423	423	423	423	423	336
			Prior Fall Enrollment	375	364	323	315	297	276	227

Schedule 20
Baltimore City Public School System
School Building Information
Last Seven Fiscal Years

SCHOOL #	SCHOOL NAME	YR BUILT	DATA	2001	2002	2003	2004	2005	2006	2007
23	GENERAL WOLFE ELEMENTARY	1976	Square Feet	22,650	22,650	22,650	22,650	22,650	22,650	22,650
			State Rated Capacity	229	229	229	192	229	229	180
			Prior Fall Enrollment	176	202	214	212	217	144	135
24	WESTSIDE ELEMENTARY	1973	Square Feet	73,740	73,740	73,740	73,740	73,740	73,740	73,740
			State Rated Capacity	614	614	614	614	614	614	544
			Prior Fall Enrollment	580	499	448	365	307	282	257
25	DR. RAYNER BROWNE ELEMENTARY	1976	Square Feet	40,920	40,920	40,920	40,920	40,920	40,920	40,920
			State Rated Capacity	202	202	202	202	202	202	223
			Prior Fall Enrollment	251	229	200	172	151	155	213
26	MADISON SQUARE ELEMENTARY School closed summer of 2001	1963	Square Feet	87,192	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			State Rated Capacity	731	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment	442	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
27	COMMODORE JOHN RODGERS ELEMENTARY	1971	Square Feet	110,776	110,776	110,776	110,776	110,776	110,776	110,776
			State Rated Capacity	728	728	728	728	728	728	512
			Prior Fall Enrollment	439	379	330	395	302	237	284
28	WILLIAM PINDERHUGHES ELEMENTARY	1973	Square Feet	34,757	34,757	34,757	34,757	34,757	34,757	34,757
			State Rated Capacity	324	324	324	324	324	324	338
			Prior Fall Enrollment	284	287	245	222	185	183	172
29	MATTHEW A HENSON ELEMENTARY	1964	Square Feet	75,309	75,309	75,309	75,309	75,309	75,309	81,609
			State Rated Capacity	529	529	529	529	529	529	539
			Prior Fall Enrollment	455	422	446	468	451	455	431
31	COLDSTREAM PARK ELEMENTARY	1971	Square Feet	82,600	82,600	82,600	82,600	82,600	82,600	82,600
			State Rated Capacity	626	626	626	626	626	626	582
			Prior Fall Enrollment	421	428	481	460	420	405	447
32	MILDRED MONROE ELEMENTARY School closed summer 2001	1971	Square Feet	63,800	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			State Rated Capacity	357	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment	173	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
34	CHARLES CARROLL BARRISTER	1979	Square Feet	48,137	48,137	48,137	48,137	48,137	48,137	48,137
			State Rated Capacity	339	339	339	339	339	339	397
			Prior Fall Enrollment	341	336	318	327	327	321	289
35	HARLEM PARK ELEMENTARY	1963	Square Feet	69,163	69,163	69,163	69,163	69,163	69,163	69,163
			State Rated Capacity	444	444	444	444	444	444	482
			Prior Fall Enrollment	445	405	357	342	297	279	307
36/37	HARFORD HEIGHTS ELEMENTARY	1974	Square Feet	234,454	234,454	234,454	234,454	234,454	234,454	234,454
			State Rated Capacity	1,900	1,900	1,900	1,900	1,900	1,900	1,861
			Prior Fall Enrollment	1,236	1,001	853	741	739	659	895

Schedule 20
Baltimore City Public School System
School Building Information
Last Seven Fiscal Years

SCHOOL #	SCHOOL NAME	YR BUILT	DATA	2001	2002	2003	2004	2005	2006	2007
38	MALCOLM X PRIMARY School closed summer 2001	1971	Square Feet	34,234	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			State Rated Capacity	423	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment	237	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
39	DALLAS F. NICHOLAS ELEMENTARY	1976	Square Feet	70,456	70,456	70,456	70,456	70,456	70,456	70,456
			State Rated Capacity	616	616	616	616	616	616	530
			Prior Fall Enrollment	304	390	417	421	380	375	341
40/ 425/ 426	LAKE CLIFTON-EASTERN HIGH(40)/ DORIS JOHNSON HS(425)/HERITAGE HS(426)	1971	Square Feet	485,622	485,622	485,622	485,622	485,622	485,622	485,622
			State Rated Capacity	2,960	2,960	2,960	2,796	2,960	2,960	2,833
			Prior Fall Enrollment # 40	2,245	2,318	2,031	808	311	0	0
			Prior Fall Enrollment #425	xxxx	xxxx	xxxx	311	497	708	719
			Prior Fall Enrollment #426	xxxx	xxxx	xxxx	148	298	410	622
41	HAMILTON MIDDLE	1932	Square Feet	117,445	117,445	117,445	117,445	117,445	117,445	153,556
			State Rated Capacity	1,200	1,200	1,200	1,133	1,200	1,200	1,126
			Prior Fall Enrollment	1,050	881	816	904	906	894	755
42	GARRISON MIDDLE	1932	Square Feet	137,817	137,817	137,817	137,817	137,817	137,817	149,627
			State Rated Capacity	1,000	1,000	1,000	944	1,000	1,000	1,029
			Prior Fall Enrollment	698	674	728	808	872	722	641
43	HIGHLANDTOWN MIDDLE School closed summer 2006	1932	Square Feet	209,774	209,774	209,774	209,774	209,774	209,774	xxxx
			State Rated Capacity	1,876	1,876	1,876	1,876	1,876	1,876	xxxx
			Prior Fall Enrollment	1,024	985	1,039	1,084	1,112	849	xxxx
45	FEDERAL HILL ELEMENTARY	1974	Square Feet	70,385	70,385	70,385	70,385	70,385	70,385	70,385
			State Rated Capacity	569	569	569	569	569	569	512
			Prior Fall Enrollment	228	217	243	274	311	328	323
46	CHINQUAPIN MIDDLE	1955	Square Feet	163,207	163,207	163,207	163,207	163,207	163,207	163,207
			State Rated Capacity	1,291	1,291	1,291	1,291	1,291	1,291	1,178
			Prior Fall Enrollment	852	880	908	898	916	951	789
47	HAMPSTEAD HILL ELEMENTARY	1991	Square Feet	58,113	58,113	58,113	58,113	58,113	58,113	58,113
			State Rated Capacity	644	644	644	644	644	644	530
			Prior Fall Enrollment	433	434	425	409	416	467	509
49	NORTHEAST MIDDLE	1977	Square Feet	114,900	114,900	114,900	114,900	114,900	114,900	114,900
			State Rated Capacity	900	900	900	850	900	900	808
			Prior Fall Enrollment	757	758	769	719	693	684	625
50	ABBOTTSTON ELEMENTARY(50) / STADIUM SCHOOL(15)	1932	Square Feet	64,362	64,362	64,362	64,362	64,362	64,362	65,762
			State Rated Capacity	566	566	566	566	566	566	555
			Prior Fall Enrollment #50	317	259	236	188	223	227	265
			Prior Fall Enrollment #15	109	111	120	138	181	208	230

Schedule 20
Baltimore City Public School System
School Building Information
Last Seven Fiscal Years

SCHOOL #	SCHOOL NAME	YR BUILT	DATA	2001	2002	2003	2004	2005	2006	2007
51/115	WAVERLY ELEMENTARY(51) / WAVERLY CAREER CENTER(115) 2004--2006 Waverly Career Center also listed under #115 only for years 2001-2003; #51/#115 enrollment combined 2004-2006	1980	Square Feet	47,070	47,070	47,070	47,070	47,070	47,070	47,070
			State Rated Capacity	389	389	389	389	389	389	385
			Prior Fall Enrollment	546	503	524	571	688	707	367
53	MARGARET BRENT ELEMENTARY	1979	Square Feet	47,626	47,626	47,626	47,626	47,626	47,626	47,626
			State Rated Capacity	367	367	367	367	367	367	321
			Prior Fall Enrollment	274	295	250	244	235	213	227
54	BARCLAY ELEMENTARY/MIDDLE	1959	Square Feet	71,386	71,386	71,386	71,386	71,386	71,386	69,650
			State Rated Capacity	639	639	639	631	639	639	476
			Prior Fall Enrollment	547	536	559	532	502	444	430
55	HAMPDEN ELEMENTARY	1979	Square Feet	64,760	64,760	64,760	64,760	64,760	64,760	64,760
			State Rated Capacity	614	614	614	614	614	614	553
			Prior Fall Enrollment	395	366	381	354	307	284	302
56	ROBERT POOLE MIDDLE ACADEMY OF COLLEGE & CAREER EXPL(ACCE)(427)	1924	Square Feet	120,830	120,830	120,830	120,830	120,830	120,830	118,701
			State Rated Capacity	850	850	850	803	850	850	791
			Prior Fall Enrollment #56	559	490	529	546	414	386	243
			Prior Fall Enrollment #427	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	262
57/ 423/ 488E	LOMBARD MIDDLE(57) / BALTIMORE FREEDOM ACADEMY(423) / ALTERNATIVE LEARNING CTR(488E)	1961	Square Feet	202,000	202,000	202,000	202,000	202,000	202,000	202,000
			State Rated Capacity	1,600	1,600	1,600	1,511	1,600	1,600	1,645
			Prior Fall Enrollment #57	699	739	727	637	602	505	550
			Prior Fall Enrollment #423	xxxx	xxxx	xxxx	103	169	216	268
			Prior Fall Enrollment #488	43	50	70	77	64	47	118
58	ASHBURTON ELEMENTARY/MIDDLE	1998	Square Feet	82,493	82,493	82,493	82,493	82,493	82,493	82,493
			State Rated Capacity	214	637	637	623	637	637	597
			Prior Fall Enrollment	615	651	587	596	584	532	555
60	GWYNNS FALL ELEMENTARY	1957	Square Feet	67,986	67,986	67,986	67,986	67,986	67,986	67,094
			State Rated Capacity	494	494	494	494	494	494	442
			Prior Fall Enrollment	466	507	477	472	457	445	455
61	JOHN EAGER HOWARD ELEMENTARY	1960	Square Feet	71,509	71,509	71,509	71,509	71,509	71,509	82,293
			State Rated Capacity	462	462	462	462	462	462	334
			Prior Fall Enrollment	310	311	294	253	235	211	223
62	EDGECOMBE CIRCLE ELEMENTARY	1957	Square Feet	62,988	62,988	62,988	62,988	62,988	62,988	62,988
			State Rated Capacity	764	764	764	764	764	764	649
			Prior Fall Enrollment	519	584	563	514	524	513	485
63	ROSEMONT ELEMENTARY	1973	Square Feet	78,500	78,500	78,500	78,500	78,500	78,500	78,500
			State Rated Capacity	589	589	589	589	589	589	551
			Prior Fall Enrollment	393	382	312	300	327	377	396

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64	LIBERTY ELEMENTARY	1953	Square Feet	76,337	76,337	76,337	76,337	76,337	76,337	74,843
			State Rated Capacity	679	679	679	679	679	679	613
			Prior Fall Enrollment	437	452	411	347	342	356	355
66	MT. ROYAL ELEMENTARY/MIDDLE	1959	Square Feet	112,020	112,020	112,020	112,020	112,020	112,020	112,020
			State Rated Capacity	814	814	814	790	814	814	763
			Prior Fall Enrollment	914	828	865	878	808	818	821
67	EDGEWOOD ELEMENTARY	1958	Square Feet	66,199	66,199	66,199	66,199	66,199	66,199	66,199
			State Rated Capacity	528	528	528	528	528	528	387
			Prior Fall Enrollment	356	336	326	338	334	326	327
73	SARAH M. ROACH ELEMENTARY	1971	Square Feet	44,874	44,874	44,874	44,874	44,874	44,874	44,874
			State Rated Capacity	427	427	427	427	427	427	337
			Prior Fall Enrollment	371	381	379	375	314	298	287
75/202	CALVERTON MIDDLE(75) & LAFAYETTE ELEMENTARY(202) Lafayette Elementary also listed under #202 only for years 2001-2003	1962	Square Feet	269,870	269,870	269,870	269,870	269,870	350,604	269,870
			State Rated Capacity	2,225	2,225	2,225	2,101	2,225	2,225	1,800
			Prior Fall Enrollment # 75	1,110	977	1,012	972	976	747	677
			Prior Fall Enrollment #202	xxxx	xxxx	xxxx	249	252	263	256
76	FRANCIS SCOTT KEY ELEMENTARY/MIDDLE	1984	Square Feet	99,971	99,971	99,971	99,971	99,971	99,971	99,971
			State Rated Capacity	682	782	782	737	782	782	677
			Prior Fall Enrollment	687	665	654	641	647	636	663
78/428	HARLEM PARK COMMUNITY(78) / TALENT DEVELOPMENT HIGH SCHOOL(428)	1963	Square Feet	332,952	332,952	332,952	332,952	332,952	332,952	332,952
			State Rated Capacity	1,600	1,600	1,600	1,520	1,600	1,600	1,743
			Prior Fall Enrollment # 78	1,085	991	952	776	653	486	294
			Prior Fall Enrollment #428	xxxx	xxxx	xxxx	xxxx	138	260	373
79/325	WILLIAM H. LEMMEL MIDDLE(79) / CONNEXIONS COMMUNITY LEADERSHIP(325)	1958	Square Feet	196,346	196,346	196,346	196,346	196,346	196,346	213,358
			State Rated Capacity	1,691	1,691	1,691	1,597	1,691	1,691	1,855
			Prior Fall Enrollment # 79	951	995	1,042	970	941	964	799
			Prior Fall Enrollment #325	xxxx	xxxx	48	92	123	116	159
80	WEST BALTIMORE MIDDLE	1963	Square Feet	244,681	244,681	244,681	244,681	244,681	244,681	244,681
			State Rated Capacity	2,325	2,325	2,325	2,196	2,325	2,325	1,524
			Prior Fall Enrollment	1,273	1,192	1,150	1,196	1,133	1,245	930
81	NORTH BEND ELEMENTARY	1974	Square Feet	77,152	77,152	77,152	77,152	77,152	77,152	77,152
			State Rated Capacity	457	457	457	457	457	457	494
			Prior Fall Enrollment	490	486	513	461	451	367	426
82/ 324 /488W/331	ROLAND N. PATTERSON SR. ACADEMY(82) / KIPP UJIMA VILLAGE ACADEMY(324) / ALTERNATIVE LEARNING CTR(488W) MD ACADEMY OF TECH & HEALTH SCIENCES (331)	1973	Square Feet	330,844	330,844	330,844	330,844	330,844	330,844	347,800
			State Rated Capacity	2,341	2,341	2,341	2,211	2,341	2,341	2,223
			Prior Fall Enrollment # 82	757	758	831	831	756	684	417
			Prior Fall Enrollment #324	xxxx	xxxx	79	162	240	305	310
			Prior Fall Enrollment #488W	43	49	69	77	64	47	xxxx
			Prior Fall Enrollment #331	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	108

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83	WILLIAM PACA ELEMENTARY	1975	Square Feet	72,300	72,300	72,300	72,300	72,300	72,300	72,300
			State Rated Capacity	796	796	796	796	796	796	826
			Prior Fall Enrollment	828	827	807	829	798	727	662
84	THOMAS JOHNSON ELEMENTARY	1980	Square Feet	68,850	68,850	68,850	68,850	68,850	68,850	68,850
			State Rated Capacity	469	599	599	599	599	599	568
			Prior Fall Enrollment	405	387	358	362	295	277	291
85	FORT WORTHINGTON ELEMENTARY	1964	Square Feet	75,427	75,427	75,427	75,427	75,427	75,427	75,427
			State Rated Capacity	555	555	555	555	555	555	549
			Prior Fall Enrollment	404	374	332	285	359	397	431
86	LAKEWOOD ELEMENTARY	1967	Square Feet	24,794	24,794	24,794	24,794	24,794	24,794	24,794
			State Rated Capacity	216	216	216	216	216	216	211
			Prior Fall Enrollment	190	184	174	169	188	189	172
87	WINDSOR HILL ELEMENTARY	1926	Square Feet	60,400	60,400	60,400	60,400	60,400	60,400	59,000
			State Rated Capacity	434	434	434	434	434	434	348
			Prior Fall Enrollment	253	248	213	200	191	182	174
88	LYNDHURST ELEMENTARY	1926	Square Feet	56,582	56,582	56,582	56,582	56,582	56,582	50,728
			State Rated Capacity	422	422	422	422	422	422	326
			Prior Fall Enrollment	407	409	407	371	313	301	274
89	ROGNEI HEIGHTS ELEMENTARY/MIDDLE	1970	Square Feet	78,988	78,988	78,988	78,988	78,988	78,988	78,988
			State Rated Capacity	637	637	637	637	637	637	583
			Prior Fall Enrollment	601	586	596	527	518	486	467
95	FRANKLIN SQUARE ELEMENTARY	1961	Square Feet	71,937	71,937	71,937	71,937	71,937	71,937	71,937
			State Rated Capacity	467	467	467	467	467	467	452
			Prior Fall Enrollment	330	324	343	315	278	272	282
97	COLLINGTON SQUARE ELEMENTARY	1964	Square Feet	67,813	67,813	67,813	67,813	67,813	67,813	67,813
			State Rated Capacity	576	576	576	576	576	576	570
			Prior Fall Enrollment	325	336	389	434	466	495	468
98	SAMUEL F.B. MORSE ELEMENTARY	1979	Square Feet	63,205	63,205	63,205	63,205	63,205	63,205	63,205
			State Rated Capacity	620	620	620	620	620	620	623
			Prior Fall Enrollment	453	438	500	472	423	407	379
101	ELMER A. HENDERSON ELEMENTARY	1954	Square Feet	76,650	76,650	76,650	76,650	76,650	76,650	xxxx
			State Rated Capacity	490	490	490	490	490	490	xxxx
			Prior Fall Enrollment	245	315	304	292	288	240	xxxx
102	THOMAS G. HAYES ELEMENTARY	1960	Square Feet	88,634	88,634	88,634	88,634	88,634	88,634	88,634
			State Rated Capacity	617	617	617	617	617	617	609
			Prior Fall Enrollment	408	540	461	441	390	371	374

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105A	MORAVIA PARK ELEMENTARY (PK-4)	1973	Square Feet	89,000	89,000	89,000	89,000	89,000	89,000	89,000
			State Rated Capacity	991	991	991	991	991	991	551
			Prior Fall Enrollment	434	431	585	518	524	555	581
105B	MORAVIA PARK ELEMENTARY (5-8) (former #216 Frankford Intermediate School)	1958	Square Feet	xxxx	63,819	63,819	63,819	63,819	63,819	63,819
			State Rated Capacity	xxxx	485	485	485	485	485	468
			Prior Fall Enrollment	xxxx	0	381	298	307	338	347
115	WAVERLY CAREER CENTER	1960	Square Feet	33,543	33,543	33,543	33,543	33,543	33,543	40,680
	ceased 2004; relocated with #51		State Rated Capacity	264	264	264	264	264	264	265
			Prior Fall Enrollment	98	109	91	xxxx	xxxx	xxxx	317
122	SAMUEL COLERIDGE-TAYLOR ELEMENTARY	1927	Square Feet	110,981	110,981	110,981	110,981	110,981	110,981	110,981
			State Rated Capacity	661	661	661	661	661	661	778
			Prior Fall Enrollment	469	465	389	372	330	272	276
124A	BAY-BROOK ELEMENTARY	1971	Square Feet	31,988	31,988	31,988	31,988	31,988	31,988	31,988
			State Rated Capacity	282	282	282	282	282	282	260
			Prior Fall Enrollment	391	359	342	369	341	331	241
124B	BAY-BROOK ELEMENTARY (former #304 Harbor View facility)	1971	Square Feet	xxxx	18,113	18,113	18,113	18,113	18,113	18,113
	Enrollment combined with 124A		State Rated Capacity	xxxx	485	485	485	485	485	255
			Prior Fall Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	122
130	BOOKER T. WASHINGTON MIDDLE(130)	1910	Square Feet	192,033	192,033	192,033	192,033	192,033	192,033	211,992
			State Rated Capacity	975	975	975	925	975	975	1,236
			Prior Fall Enrollment #130	571	524	606	660	651	587	564
133	PAUL LAURENCE DUNBAR MIDDLE	1932	Square Feet	122,417	122,417	122,417	122,417	122,417	122,417	122,417
			State Rated Capacity	850	850	850	803	850	850	766
			Prior Fall Enrollment	584	516	514	480	477	499	580
134	WALTER P. CARTER ELEMENTARY	1976	Square Feet	75,465	75,465	75,465	75,465	75,465	75,465	75,465
			State Rated Capacity	589	589	589	589	589	589	518
			Prior Fall Enrollment	385	420	438	374	330	327	302
135	LUTHER C. MITCHELL PRIMARY	1974	Square Feet	12,505	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	School closed summer 2001		State Rated Capacity	94	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment	96	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
138	HARRIET TUBMAN ELEMENTARY	1976	Square Feet	48,600	48,600	48,600	48,600	48,600	48,600	48,600
			State Rated Capacity	446	446	446	446	446	446	361
			Prior Fall Enrollment	271	253	246	236	210	208	194
139	CHARLES CARROLL OF CARROLLTON	1924	Square Feet	144,621	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	School closed summer 2001		State Rated Capacity	1,281	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment	504	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx

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142	ROBERT W. COLEMAN ELEMENTARY	1981	Square Feet	45,819	45,819	45,819	45,819	45,819	45,819	45,819
			State Rated Capacity	565	565	565	565	565	565	347
			Prior Fall Enrollment	298	332	316	304	296	319	302
144	JAMES MOSHER ELEMENTARY	1933	Square Feet	69,252	69,252	69,252	69,252	69,252	69,252	69,252
			State Rated Capacity	486	486	486	486	486	486	410
			Prior Fall Enrollment	368	348	317	312	347	325	326
145	ALEXANDER HAMILTON ELEMENTARY	1981	Square Feet	53,304	53,304	53,304	53,304	53,304	53,304	53,304
			State Rated Capacity	636	636	636	636	636	636	448
			Prior Fall Enrollment	355	374	360	353	375	350	337
150	BENTALOU ELEMENTARY	1961	Square Feet	77,170	77,170	77,170	77,170	77,170	77,170	86,483
			State Rated Capacity	618	618	618	618	618	618	468
			Prior Fall Enrollment	510	515	482	457	421	439	424
157	GEORGE G. KELSON ELEMENTARY	1974	Square Feet	71,145	71,145	71,145	71,145	71,145	71,145	71,145
			State Rated Capacity	598	598	598	598	598	598	530
			Prior Fall Enrollment	314	313	286	326	313	341	371
159	CHERRY HILL ELEMENTARY	1945	Square Feet	63,853	63,853	63,853	63,853	63,853	63,853	63,853
			State Rated Capacity	567	567	567	567	567	567	600
			Prior Fall Enrollment	285	309	392	462	511	463	418
160	CARTER G. WOODSON ELEMENTARY	1951	Square Feet	61,573	61,573	61,573	61,573	61,573	61,573	61,573
			State Rated Capacity	402	402	402	402	402	402	360
			Prior Fall Enrollment	444	421	464	489	448	435	377
162	DIGGS JOHNSON MIDDLE	1969	Square Feet	68,242	68,242	68,242	68,242	68,242	68,242	68,242
			State Rated Capacity	498	498	498	474	498	498	593
			Prior Fall Enrollment	390	360	454	521	162	494	462
163	PATAPSCO ELEMENTARY	1957	Square Feet	73,620	73,620	73,620	73,620	73,620	73,620	73,620
			State Rated Capacity	516	516	516	516	516	516	486
			Prior Fall Enrollment	419	417	414	423	394	421	385
164	ARUNDEL ELEMENTARY	1958	Square Feet	62,909	62,909	62,909	62,909	62,909	62,909	62,909
			State Rated Capacity	491	491	491	491	491	491	508
			Prior Fall Enrollment	386	391	403	395	371	296	276
170/171/ 424	THURGOOD MARSHALL MIDDLE(170/171) THURGOOD MARSHALL HIGH(424) DR. SAMUEL L. BANKS HIGH(420)	1960	Square Feet	255,756	255,756	255,756	255,756	255,756	255,756	255,756
			State Rated Capacity	1,918	965	965	911	965	2,098	1,462
			Prior Fall Enrollment #170	657	595	935	795	734	569	188
			Prior Fall Enrollment #171	364	395	xxxx	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment #420	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	561
			Prior Fall Enrollment #424	xxxx	xxxx	xxxx	294	502	701	713
177	GEORGE W. F. McMECHEN MIDDLE	1897	Square Feet	100,728	100,728	100,728	100,728	100,728	100,728	100,728
			State Rated Capacity	231	231	231	231	231	231	240
			Prior Fall Enrollment	206	206	197	225	194	176	168

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178	FRANCIS M. WOOD ALTERNATIVE HIGH	1978	Square Feet	76,475	76,475	76,475	76,475	76,475	72,834	76,475
			State Rated Capacity	292	292	292	292	292	292	290
			Prior Fall Enrollment 178	361	444	434	467	492	511	xxxx
180/181/422	ARNETT J. BROWN JR. MIDDLE(180) / SOUTHSIDE ACADEMY(181) / NEW ERA ACADEMY(422)	1954	Square Feet	164,490	164,490	164,490	164,490	164,490	164,490	164,490
			State Rated Capacity	905	905	905	885	905	905	976
			Prior Fall Enrollment #180	279	295	171	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment #181	126	172	191	180	204	253	312
			Prior Fall Enrollment #422	xxxx	xxxx	xxxx	76	127	220	277
201	DICKEY HILL ELEMENTARY/MIDDLE	1966	Square Feet	80,734	80,734	80,734	80,734	80,734	80,734	80,734
			State Rated Capacity	677	677	677	671	677	677	486
			Prior Fall Enrollment	651	639	619	534	502	479	455
202	LAFAYETTE ELEMENTARY Program relocated to #75-Calverton Middle in 2003-2004 school year	1963	Square Feet	79,329	79,329	79,329	79,329	79,329	xxxx	xxxx
			State Rated Capacity	447	527	527	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment	381	389	321	xxxx	xxxx	xxxx	xxxx
203	MAREE GARNETT FARRING ELEMENTARY	1979	Square Feet	46,025	46,025	46,025	46,025	46,025	46,025	46,025
			State Rated Capacity	427	427	427	427	427	427	483
			Prior Fall Enrollment	468	457	395	423	471	461	425
204	MARY E. RODMAN ELEMENTARY	1964	Square Feet	73,247	73,247	73,247	73,247	73,247	73,247	74,512
			State Rated Capacity	569	569	569	569	569	569	543
			Prior Fall Enrollment	508	492	467	428	449	393	394
205	WOODHOME ELEMENTARY	1969	Square Feet	66,325	66,325	66,325	66,325	66,325	66,325	66,325
			State Rated Capacity	641	641	641	641	641	641	495
			Prior Fall Enrollment	611	580	546	496	494	482	511
206	FURLEY ELEMENTARY	1969	Square Feet	76,089	76,089	76,089	76,089	76,089	76,089	76,089
			State Rated Capacity	479	479	479	479	479	479	545
			Prior Fall Enrollment	640	648	650	595	566	545	528
207	CURTIS BAY ELEMENTARY	1964	Square Feet	69,339	69,339	69,339	69,339	69,339	69,339	78,042
			State Rated Capacity	509	509	509	509	509	509	466
			Prior Fall Enrollment	486	463	396	415	394	367	363
209	WINSTON MIDDLE	1959	Square Feet	85,525	85,525	85,525	85,525	85,525	85,525	100,060
			State Rated Capacity	775	775	775	732	775	775	633
			Prior Fall Enrollment	587	550	551	562	556	528	462
210	HAZELWOOD ELEMENTARY/MIDDLE	1958	Square Feet	65,977	65,977	65,977	65,977	65,977	65,977	65,977
			State Rated Capacity	702	702	702	690	702	702	520
			Prior Fall Enrollment	702	732	731	684	633	586	551
211	GARDENVILLE ELEMENTARY	1981	Square Feet	40,500	40,500	40,500	40,500	40,500	40,500	40,500
			State Rated Capacity	297	297	297	297	297	297	284
			Prior Fall Enrollment	433	436	452	404	382	341	331

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212	GARRETT HEIGHTS ELEMENTARY	1932	Square Feet	58,753	58,753	58,753	58,753	58,753	58,753	58,753
			State Rated Capacity	396	396	396	396	396	396	326
			Prior Fall Enrollment	474	492	499	491	480	397	361
213	GOVANS ELEMENTARY	1931	Square Feet	45,341	45,341	45,341	45,341	45,341	45,341	51,643
			State Rated Capacity	309	309	309	309	309	309	338
			Prior Fall Enrollment	388	400	418	418	405	402	364
214	GUILFORD ELEMENTARY	1970	Square Feet	50,383	50,383	50,383	50,383	50,383	50,383	65,851
			State Rated Capacity	371	371	371	371	371	371	432
			Prior Fall Enrollment	606	536	536	496	435	384	351
215	HIGHLANDTOWN ELEMENTARY	1975	Square Feet	61,646	61,646	61,646	61,646	61,646	61,646	61,646
			State Rated Capacity	709	664	664	664	664	664	631
			Prior Fall Enrollment	755	704	647	667	611	438	452
216	FRANKFORD INTERMEDIATE Frankford Intermediate ceased at the end of 2001; facility now houses #105B-Moravia Elementary; grades 5-8	1958	Square Feet	63,819	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			State Rated Capacity	485	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment	248	359	xxxx	xxxx	xxxx	xxxx	xxxx
217	BELMONT ELEMENTARY	1962	Square Feet	71,568	71,568	71,568	71,568	71,568	71,568	71,568
			State Rated Capacity	417	417	417	417	417	417	591
			Prior Fall Enrollment	411	371	365	377	361	385	394
219	YORKWOOD ELEMENTARY	1958	Square Feet	71,861	71,861	71,861	71,861	71,861	71,861	71,861
			State Rated Capacity	459	459	459	459	459	459	487
			Prior Fall Enrollment	638	610	575	542	534	491	495
220	MORRELL PARK ELEMENTARY/MIDDLE	1977	Square Feet	53,314	53,314	53,314	53,314	53,314	53,314	53,314
			State Rated Capacity	372	454	454	452	454	454	463
			Prior Fall Enrollment	569	568	544	511	471	431	368
221	MT. WASHINGTON ELEMENTARY	1962	Square Feet	50,412	50,412	50,412	50,412	50,412	50,412	50,412
			State Rated Capacity	319	319	319	319	319	319	274
			Prior Fall Enrollment	284	266	320	281	275	276	314
222	PIMLICO MIDDLE	1956	Square Feet	205,394	205,394	205,394	205,394	205,394	205,394	205,394
			State Rated Capacity	1,925	1,925	1,925	1,818	1,925	1,925	1,485
			Prior Fall Enrollment	758	670	815	868	839	627	483
223	PIMLICO ELEMENTARY	1910	Square Feet	165,274	165,274	165,274	165,274	165,274	165,274	165,274
			State Rated Capacity	926	926	926	926	926	926	882
			Prior Fall Enrollment	557	713	657	613	567	514	566
224	GROVE PARK ELEMENTARY	1958	Square Feet	45,089	45,089	45,089	45,089	45,089	45,089	45,089
			State Rated Capacity	549	549	549	549	549	549	439
			Prior Fall Enrollment	412	395	379	344	356	337	341

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225	WESTPORT ELEMENTARY	1924	Square Feet	103,206	103,206	103,206	103,206	103,206	103,206	103,206
			State Rated Capacity	1,074	1,074	1,057	1,057	1,057	1,057	820
			Prior Fall Enrollment	582	616	615	565	509	462	381
226	VIOLETVILLE ELEMENTARY/MIDDLE	1930	Square Feet	43,060	43,060	43,060	43,060	43,060	43,060	43,060
			State Rated Capacity	302	302	302	302	302	302	363
			Prior Fall Enrollment	376	400	404	407	432	420	415
228	JOHN RUHRAH ELEMENTARY	1930	Square Feet	62,638	62,638	62,638	62,638	62,638	62,638	62,638
			State Rated Capacity	454	454	454	454	454	454	442
			Prior Fall Enrollment	396	407	383	394	377	331	328
229	HOLABIRD ELEMENTARY	1958	Square Feet	49,754	49,754	49,754	49,754	49,754	49,754	58,094
			State Rated Capacity	436	436	436	436	436	436	416
			Prior Fall Enrollment	318	306	321	297	260	231	199
230	CANTON MIDDLE	1926	Square Feet	97,568	97,568	97,568	97,568	97,568	97,568	97,568
			State Rated Capacity	850	850	850	705	850	850	1,005
			Prior Fall Enrollment	580	502	494	519	439	377	506
231	BREHMS LANE ELEMENTARY	1930	Square Feet	59,713	59,713	59,713	59,713	59,713	59,713	59,713
			State Rated Capacity	584	584	584	584	584	584	561
			Prior Fall Enrollment	829	901	873	715	650	621	592
232	THOMAS JEFFERSON ELEMENTARY	1925	Square Feet	57,430	57,430	57,430	57,430	57,430	57,430	57,430
			State Rated Capacity	389	389	389	389	389	389	360
			Prior Fall Enrollment	396	359	267	236	249	260	306
233	ROLAND PARK ELEMENTARY/MIDDLE	1925	Square Feet	179,299	179,299	179,299	179,299	179,299	179,299	179,299
			State Rated Capacity	1,444	1,444	1,291	1,391	1,291	1,291	1,345
			Prior Fall Enrollment	1,403	1,311	1,366	1,341	1,310	1,261	1,199
234	ARLINGTON ELEMENTARY	1926	Square Feet	76,684	76,684	76,684	76,684	76,684	76,684	76,684
			State Rated Capacity	546	546	546	546	546	546	585
			Prior Fall Enrollment	694	657	644	641	553	559	526
235	GLENMOUNT ELEMENTARY/MIDDLE	1928	Square Feet	91,514	91,514	91,514	91,514	91,514	91,514	91,514
			State Rated Capacity	624	624	624	620	624	624	756
			Prior Fall Enrollment	744	821	847	868	880	822	778
236	HAMILTON ELEMENTARY/MIDDLE	1926	Square Feet	82,303	82,303	82,303	82,303	82,303	82,303	84,068
			State Rated Capacity	758	758	758	749	758	758	701
			Prior Fall Enrollment	729	735	685	675	672	633	600
237	HIGHLANDTOWN ELEMENTARY	1926	Square Feet	24,349	24,349	24,349	24,349	24,349	24,349	22,956
			State Rated Capacity	195	195	195	247	195	195	500
			Prior Fall Enrollment	283	285	218	174	168	163	151

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239	BENJAMIN FRANKLIN MIDDLE	1926	Square Feet	98,846	98,846	98,846	98,846	98,846	98,846	98,846
			State Rated Capacity	555	555	555	524	555	555	528
			Prior Fall Enrollment	316	343	447	497	447	344	315
240	GRACELAND PARK / O'DONNELL HEIGHTS ELEMENTARY	1950	Square Feet	75,613	75,613	75,613	75,613	75,613	75,613	75,613
			State Rated Capacity	419	419	419	419	419	419	373
			Prior Fall Enrollment	346	332	250	224	216	181	241
241	FALLSTAFF MIDDLE	1950	Square Feet	71,831	71,831	71,831	71,831	71,831	71,831	71,831
			State Rated Capacity	725	725	725	685	725	725	455
			Prior Fall Enrollment	587	608	393	136	227	253	273
242	NORTHWOOD ELEMENTARY	1951	Square Feet	68,166	68,166	68,166	68,166	68,166	68,166	83,816
			State Rated Capacity	828	828	828	828	828	828	739
			Prior Fall Enrollment	710	701	675	685	668	680	670
243	ARMISTEAD GARDENS ELEMENTARY	1951	Square Feet	56,598	56,598	56,598	56,598	56,598	56,598	62,031
			State Rated Capacity	477	477	477	477	477	477	416
			Prior Fall Enrollment	307	287	299	293	303	341	350
245	LEITH WALK ELEMENTARY	1954	Square Feet	75,223	75,223	75,223	75,223	75,223	75,223	88,723
			State Rated Capacity	676	676	676	676	676	676	748
			Prior Fall Enrollment	1,023	981	971	942	941	933	926
246	BEECHFIELD ELEMENTARY	1954	Square Feet	69,885	69,885	69,885	69,885	69,885	69,885	78,603
			State Rated Capacity	888	888	888	888	888	888	792
			Prior Fall Enrollment	711	730	694	675	668	623	659
247	CROSS COUNTRY ELEMENTARY	1955	Square Feet	88,785	88,785	88,785	88,785	88,785	88,785	88,785
			State Rated Capacity	568	568	568	568	568	568	657
			Prior Fall Enrollment	751	837	693	713	470	516	545
248	SINCLAIR LANE ELEMENTARY	1956	Square Feet	73,914	73,914	73,914	73,914	73,914	73,914	73,914
			State Rated Capacity	624	624	624	624	624	624	506
			Prior Fall Enrollment	594	495	413	488	515	457	467
249	MEDFIELD HEIGHTS ELEMENTARY	1956	Square Feet	31,106	31,106	31,106	31,106	31,106	31,106	44,606
			State Rated Capacity	401	401	401	401	401	401	334
			Prior Fall Enrollment	320	324	354	322	311	321	326
250	DR. BERNARD HARRIS ELEMENTARY	1971	Square Feet	81,339	81,339	81,339	81,339	81,339	81,339	84,636
			State Rated Capacity	654	654	654	654	654	654	563
			Prior Fall Enrollment	451	572	538	519	472	449	442
251	CALLAWAY ELEMENTARY	1970	Square Feet	77,850	77,850	77,850	77,850	77,850	77,850	77,850
			State Rated Capacity	579	579	579	579	579	579	567
			Prior Fall Enrollment	469	447	446	415	341	309	324

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254	DR. MARTIN LUTHER KING ELEMENTARY	1973	Square Feet	100,100	100,100	100,100	100,100	100,100	100,100	100,100
			State Rated Capacity	884	884	884	884	884	884	789
			Prior Fall Enrollment	690	744	653	621	567	494	637
255	SOUTHEAST MIDDLE	1976	Square Feet	95,000	95,000	95,000	95,000	95,000	95,000	95,000
			State Rated Capacity	785	785	785	741	785	785	567
			Prior Fall Enrollment	506	479	526	489	485	418	345
256	CALVIN M. RODWELL ELEMENTARY	1980	Square Feet	37,537	37,537	37,537	37,537	37,537	37,537	37,537
			State Rated Capacity	352	352	352	352	352	352	258
			Prior Fall Enrollment	365	366	289	277	272	296	291
260	FREDERICK ELEMENTARY	1983	Square Feet	43,465	43,465	43,465	43,465	43,465	43,465	43,465
			State Rated Capacity	359	359	359	359	359	359	337
			Prior Fall Enrollment	387	366	365	356	339	340	324
261	LOCKERMAN-BUNDY ELEMENTARY	1978	Square Feet	48,522	48,522	48,522	48,522	48,522	48,522	48,600
			State Rated Capacity	442	442	442	442	442	442	428
			Prior Fall Enrollment	292	246	244	221	195	188	185
262	EMPOWERMENT TEMPLE ACADEMY	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Prior Fall Enrollment	xxxx	xxxx	xxxx	79	127	150	150
301	WILLIAM S. BAER	1933	Square Feet	80,929	80,929	80,929	80,929	80,929	80,929	80,929
			State Rated Capacity	269	269	269	269	269	269	230
			Prior Fall Enrollment	218	196	200	215	232	239	249
303	THE UPTON SCHOOL	1920	Square Feet	11,109	11,109	11,109	11,109	11,109	xxxx	xxxx
			State Rated Capacity	60	60	60	60	60	xxxx	xxxx
	moved to #401 in 2006		Prior Fall Enrollment	271	198	209	229	169	xxxx	xxxx
304	HARBOR VIEW	1971	Square Feet	18,113	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Ceased 2001; facility now houses		State Rated Capacity	84	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	#124B Bay-Brook Elementary		Prior Fall Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
307	CLAREMONT	1966	Square Feet	18,780	18,780	18,780	18,780	18,780	18,780	18,780
			State Rated Capacity	108	108	108	108	108	108	90
			Prior Fall Enrollment	85	69	67	65	61	71	65
313	LOIS T. MURRAY ELEMENTARY	1976	Square Feet	20,725	20,725	20,725	20,725	20,725	20,725	20,725
			State Rated Capacity	93	93	93	93	93	93	70
			Prior Fall Enrollment	71	62	49	56	63	56	48
314	SHARP-LEADENHALL ELEMENTARY	1979	Square Feet	20,725	20,725	20,725	20,725	20,725	20,725	20,725
			State Rated Capacity	100	100	100	100	100	100	100
			Prior Fall Enrollment	62	51	50	61	60	50	43

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315/288	DR. LILLIE M. JACKSON ELEMENTARY <i>(formerly known as #288)</i>	1979	Square Feet	20,725	20,725	20,725	20,725	20,725	20,725	20,725
			State Rated Capacity	87	87	87	87	87	87	87
			Prior Fall Enrollment	53	50	46	49	7	10	10
321	MIDTOWN ACADEMY Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xx	xx
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xx	xx
			Prior Fall Enrollment	130	168	183	181	185	184	183
322	NEW SONG ACADEMY Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			Prior Fall Enrollment	107	110	120	126	134	132	131
323	THE CROSSROADS SCHOOL Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			Prior Fall Enrollment	xxxx	xxxx	50	97	142	148	149
326	CITY NEIGHBORS CHARTER SCHOOL Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			Prior Fall Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	120	152
327	PATTERSON PARK CHARTER SCHOOL Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			Prior Fall Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	312	392
329	INNER HARBOR EAST ACADEMY Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			Prior Fall Enrollment	xxxx	xxxx	xxxx	xxxx		184	220
330	NORTHWOOD COMMUNITY ACADEMY Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			Prior Fall Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	113	166
332	THE GREEN SCHOOL Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	xxx
			Prior Fall Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxx	54
372	WOODBOURNE DAY	1969	Square Feet	14,219	14,219	14,219	14,219	14,219	14,219	14,219
			State Rated Capacity	108	108	108	108	108	108	100
			Prior Fall Enrollment	97	94	91	84	87	64	77
400-A	EDMONDSON-WESTSIDE HIGH	1957	Square Feet	213,041	213,041	213,041	213,041	213,041	213,041	213,041
			State Rated Capacity	2,485	2,485	2,485	2,410	2,485	2,485	1,413
			Prior Fall Enrollment	1,086	1,074	1,056	1,066	1,145	1,168	1,221
400-B	WESTSIDE SKILLS CENTER BUILDING Enrollment combined with 400-A	1982	Square Feet	219,525	219,525	219,525	219,525	219,525	219,525	219,525
			State Rated Capacity	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Prior Fall Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx

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401	NORTHWESTERN HIGH	1966	Square Feet	307,200	307,200	307,200	307,200	307,200	307,200	307,200
			State Rated Capacity	1,820	1,820	1,820	1,719	1,820	1,820	1,848
			Prior Fall Enrollment	1,360	1,301	1,239	1,260	1,154	1,137	1,061
402	NORTHERN HIGH	1965	Square Feet	312,903	312,903	xxxx	xxxx	xxxx	xxxx	xxxx
	See W.E.B. DuBOIS HIGH(418) as of 2003		State Rated Capacity	2,575	2,575	xxxx	xxxx	xxxx	xxxx	xxxx
	School name/program changed effective 2002-2003 school year.		Prior Fall Enrollment	2,083	2,052	xxxx	xxxx	xxxx	xxxx	xxxx
403	BALTIMORE POLYTECHNIC INSTITUTE	1967	Square Feet	406,853	406,853	406,853	406,853	406,853	406,853	406,853
			State Rated Capacity	2,389	2,389	2,389	2,256	2,389	2,389	2,093
			Prior Fall Enrollment	1,139	1,172	1,180	1,156	1,169	1,187	1,236
405	PATTERSON HIGH	1960	Square Feet	303,582	303,582	303,582	303,582	303,582	303,582	303,582
			State Rated Capacity	2,125	2,125	2,125	2,007	2,125	2,125	2,067
			Prior Fall Enrollment	1,827	1,854	1,905	1,936	1,759	1,635	1,548
406	FOREST PARK HIGH	1981	Square Feet	182,000	182,000	182,000	182,000	182,000	182,000	182,000
			State Rated Capacity	1,385	1,385	1,385	1,308	1,385	1,385	1,121
			Prior Fall Enrollment	818	822	815	846	763	717	788
407	WESTERN HIGH	1967	Square Feet	289,200	289,200	289,200	289,200	289,200	289,200	289,200
			State Rated Capacity	1,678	1,678	1,678	1,585	1,678	1,678	1,509
			Prior Fall Enrollment	1,014	924	879	890	875	828	843
410	MERGENTHALER VOC. TECH HIGH	1952	Square Feet	358,722	358,722	358,722	358,722	358,722	358,722	358,722
			State Rated Capacity	2,331	2,331	2,202	2,202	2,202	2,202	2,529
			Prior Fall Enrollment	1,459	1,401	1,393	1,399	1,412	1,434	1,372
411/434/	WALBROOK UNIFORM ACADEMY(411) /	1971	Square Feet	346,700	346,700	346,700	346,700	346,700	346,700	346,700
435/ 436	HOMELAND SECURITY HS(434) /		State Rated Capacity	2,240	2,240	2,240	2,116	2,240	2,240	1,920
	ENTREPRENEURIAL HS(435)/RENEWAL HS(436)		Prior Fall Enrollment #411	2,085	2,097	2,049	2,001	1,272	xxxx	xxxx
			Prior Fall Enrollment #434	xxxx	xxxx	xxxx	xxxx	xxxx	363	493
			Prior Fall Enrollment #435	xxxx	xxxx	xxxx	xxxx	xxxx	381	513
			Prior Fall Enrollment #436	xxxx	xxxx	xxxx	xxxx	xxxx	389	222
412/429/	SOUTHWESTERN HIGH (412) /	1971	Square Feet	353,000	353,000	353,000	353,000	353,000	353,000	353,000
430/ 433	VIVIEN T. THOMAS INST for MED ARTS(429)		State Rated Capacity	2,296	2,296	2,296	2,168	2,296	2,296	2,296
	AUGUSTA FELS SAVAGE ARTS INDUSTRY HS(430)		Prior Fall Enrollment #412	1,596	1,591	1,664	1,648	934	442	132
	RENAISSANCE ACADEMY(433)		Prior Fall Enrollment #429	xxxx	xxxx	xxxx	xxxx	267	469	427
	School #430 moved to #078 in SY 2006-07		Prior Fall Enrollment #430	xxxx	xxxx	xxxx	xxxx	285	458	653
	School #433 moved to #130 in SY 2006-07		Prior Fall Enrollment #433	xxxx	xxxx	xxxx	xxxx	xxxx	90	157
	School #429 moved to #178 in SY 2006-07									
413W	HARBOR CITY HIGH SCHOOL	1951	Square Feet	72,834	72,834	72,834	72,834	72,834	72,834	72,834
	FRANCIS M. WOOD ALTERNATIVE HIGH		State Rated Capacity	450	450	450	450	450	450	450
	100 W. Saratoga Street		Prior Fall Enrollment 413W	809	819	1,040	1,506	1,682	1,439	1,439
	Represents SRC & enrollment for all Harbor City campuses		Prior Fall Enrollment 178	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	

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413A/500	HARBOR CITY PREPARATORY ACADEMY(413A) / HARBOR CITY ACCELERATION ACADEMY(500) 5000 Gwynn Oak Avenue	1951	Square Feet State Rated Capacity Prior Fall Enrollment #500 Prior Fall Enrollment #413A	9,702 xxxx xxxx xxxx	9,702 xxxx xxxx xxxx	9,702 xxxx xxxx xxxx	9,702 xxxx xxxx xxxx	9,702 xxxx xxxx xxxx	9,702 xxxx xxxx xxxx	9,638 xxxx xxxx xxxx
413E	HARBOR CITY EAST(413E) 2555 Harford Road (formerly known as Fairmount-Harford/see #456) Effective 2003-2004 yr; building became part of Harbor City; SRC & enrollment tracked under 413W	1924	Square Feet State Rated Capacity Prior Fall Enrollment # 456 Prior Fall Enrollment #413E	xxxx xxxx xxxx xxxx	xxxx xxxx xxxx xxxx	xxxx xxxx xxxx xxxx	156,321 xxxx xxxx xxxx	156,321 xxxx xxxx xxxx	156,321 xxxx xxxx xxxx	156,321 xxxx xxxx xxxx
413C	HARBOR CITY CENTER ANNEX 790 W. North Avenue (building now occupied by #431 Maritime Academy) SRC & enrollment tracked under 413W; #431 in building effective 2004-2005 school year	1975	Square Feet State Rated Capacity Prior Fall Enrollment	26,435 xxxx xxxx	26,435 xxxx xxxx	26,435 xxxx xxxx	26,435 xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx
414	PAUL LAURENCE DUNBAR SENIOR HIGH	1974	Square Feet State Rated Capacity Prior Fall Enrollment	307,006 1,210 930	307,006 1,210 884	307,006 1,210 782	307,006 1,143 681	307,006 1,210 596	307,006 1,210 501	307,006 1,169 505
415	BALTIMORE SCHOOL FOR THE ARTS	1925	Square Feet State Rated Capacity Prior Fall Enrollment	112,928 300 298	112,928 300 318	112,928 300 315	112,928 300 319	112,928 300 315	112,928 300 314	112,928 380 321
416/421/ 70	DIGITAL HARBOR(416) / NATIONAL ACADEMY FOUNDATION(421) (formerly known as #70 Southern High)	1978	Square Feet State Rated Capacity Prior Fall Enrollment #416 Prior Fall Enrollment #421 Prior Fall Enrollment # 70	308,000 2,160 xxxx xxxx 1,228	308,000 2,160 xxxx xxxx 1,189	308,000 2,160 315 409 658	308,000 2,040 571 295 328	308,000 2,040 708 193 112	308,000 2,040 842 291 xxxx	308,000 1,594 834 305 xxxx
418/419	W.E.B. DuBOIS HIGH(418) / REGINALD F. LEWIS SCHOOL OF BUSINESS(419) (formerly known as #402 Northern High)	1965	Square Feet State Rated Capacity Prior Fall Enrollment #418 Prior Fall Enrollment #419	xxxx xxxx xxxx xxxx	xxxx xxxx xxxx xxxx	312,903 1,884 718 712	312,903 1,884 738 719	312,903 1,884 638 602	312,903 1,884 689 670	312,903 1,884 736 788
420/427	DR. SAMUEL L. BANKS HIGH(420) / ACADEMY OF COLLEGE & CAREER EXPL(ACCE)(427) (formerly PROFESSIONAL DEVELOPMENT CENTER(93)--Administrative Facility) School #427 moved to #56 in SY 2006-07 School #420 moved to #170 in SY 2006-07	1972	Square Feet State Rated Capacity Prior Fall Enrollment #420 Prior Fall Enrollment #427	298,325 xxxx xxxx xxxx	298,325 xxxx xxxx xxxx	298,325 xxxx 256 xxxx	298,325 1,680 433 xxxx	298,325 2,376 658 154	298,325 2,376 735 232	298,325 xxxx xxxx xxxx
431	MARITIME ACADEMY 790 W. North Avenue (formerly Harbor City / see 413C) Part of Harbor City through 2003-2004 school year	1975	Square Feet State Rated Capacity Prior Fall Enrollment	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx	26,435 xxxx 245	26,435 xxxx 267	26,435 xxxx 272

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432	COPPIN ACADEMY Non BCPSS Building Enrollment data only	N/A	Square Feet State Rated Capacity Prior Fall Enrollment	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx	xxx xxx 114	xxx xxx 190
450	FREDERICK DOUGLASS HIGH	1927	Square Feet State Rated Capacity Prior Fall Enrollment	262,371 1,530 1,235	262,371 1,530 1,199	262,371 1,530 1,319	262,371 1,445 1,303	262,371 1,530 1,185	262,371 1,530 1,151	252,371 1,445 1,136
451	JOSEPH C. BRISCOE HIGH	1973	Square Feet State Rated Capacity Prior Fall Enrollment	93,632 334 126	93,632 261 138	93,632 261 116	93,632 261 125	93,632 261 101	93,632 261 108	91,774 260 82
454	CARVER VOCATION TECHNICAL HIGH	1955	Square Feet State Rated Capacity Prior Fall Enrollment	232,638 1,526 1,447	232,638 1,526 1,384	232,638 1,526 1,423	232,638 1,526 1,396	232,638 1,526 1,335	232,638 1,526 1,283	232,638 1,450 1,110
456	FAIRMOUNT-HARFORD HIGH See #413E - facility part of Harbor City effective 2003-2004 school year.	1924	Square Feet State Rated Capacity Prior Fall Enrollment	156,321 450 406	156,321 450 528	156,321 450 408	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx
457	LAURENCE G. PAQUIN MIDDLE/HIGH	1977	Square Feet State Rated Capacity Prior Fall Enrollment	57,850 454 201	57,850 454 121	57,850 454 208	57,850 454 205	57,850 454 210	57,850 454 190	57,850 461 240
480	BALTIMORE CITY COLLEGE	1928	Square Feet State Rated Capacity Prior Fall Enrollment	273,800 1,440 1,223	273,800 1,418 1,272	273,800 1,418 1,358	273,800 1,418 1,432	273,800 1,418 1,485	273,800 1,418 1,369	273,800 1,551 1,363
884	EAGER STREET ACADEMY Non BCPSS Building Enrollment data only	N/A	Square Feet State Rated Capacity Prior Fall Enrollment	xxxx xxxx 239	xxxx xxxx 180	xxxx xxxx 232	xxxx xxxx 174	xxxx xxxx 143	xxx xxx 111	xxx xxx 122
899	AES SCHOOL	N/A	Square Feet State Rated Capacity Prior Fall Enrollment	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx 76	xxxx xxxx xxxx	xxxx xxxx xxxx	xxxx xxxx xxxx
EDISON SCHOOLS (Tracked separately):										
44	MONTEBELLO ELEMENTARY	1921	Square Feet State Rated Capacity Prior Fall Enrollment	84,153 571 491	84,153 571 491	84,153 571 248	84,153 571 233	84,153 571 248	84,153 571 928	84,153 550 947
107	GILMOR ELEMENTARY	1962	Square Feet State Rated Capacity Prior Fall Enrollment	77,290 548 421	77,290 548 421	77,290 548 222	77,290 548 228	77,290 548 222	77,290 548 538	77,290 594 544
125	FURMAN L. TEMPLETON ELEMENTARY	1974	Square Feet State Rated Capacity Prior Fall Enrollment	81,485 482 342	81,485 482 342	81,485 482 209	81,485 482 201	81,485 482 209	81,485 482 657	81,485 587 684

NOTE: Only seven years of enrollment information is available.